

Keeping the energy flowing

Waikoukou 22 Boulcott Street PO Box 1021 Wellington 6140 New Zealand P 64 4 495 7000 F 64 4 495 6968 www.transpower.co.nz

## **Disclosure Notice**

Embargoed until 8:45am 30 June 2020

## Transpower to continue with remainder of Clutha Upper Waitaki Lines Project (CUWLP)

Transpower New Zealand today announced that it will continue with the remainder of the Clutha Upper Waitaki Lines Project at an estimated cost of \$97 million following consultation with industry over the last month.

It considers completing the remaining sections of CUWLP now brings a number of benefits: being able to avoid transmission constraints following a reduction or closure of the Tiwai Aluminium Smelter; enabling further renewable generation developments in the region and keeping New Zealand's economy moving.

While work on the ground is currently constrained by the onset of colder winter weather, the decision to continue will see crews restarting the project in spring, with a view to completing the project by winter 2023.

## For further information, please contact

Deborah Gray, Corporate Communications Manager on 04 590 7631 or 021 624 170