

NZX announcement – 1 July 2020

Commercial Bay Tower fire

Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) confirms that at 11pm, 30 June a small fire ignited within a skip bin on level 22 of PWC Tower - Commercial Bay. The fire protection systems were activated, and the fire was extinguished by the sprinkler system. The Fire Service attended the site.

Precinct understands that no one was injured.

All occupiers have been notified. It is expected that the relocation dates for most occupiers will be unaffected by the fire, however this will be further assessed in the near future.

The Commercial Bay retail centre is unaffected and will open for trade as normal.

An investigation is underway to better understand the cause of the fire.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's PwC Tower, AMP Centre, ANZ Centre (50%), Jarden House, HSBC House, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, NTT Tower, No. 1 and No. 3 The Terrace, Mayfair House and Bowen Campus. Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.

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