



NZ Windfarms Ltd
376 North Range Road
PO Box 20031
Summerhill
PALMERSTON NORTH 4448
NEW ZEALAND

Tel +64 6 280 2773
Email info@nzwindfarms.co.nz
Web www.nzwindfarms.co.nz

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NZX Announcement

For immediate release

DETERMINATION OF DIRECTORS INDEPENDENCE

As required by NZX Main Board Listing Rules 2.6.1 and 2.6.3 the Board has determined that Richard John SOUTHWORTH is now an independent director of NZ Windfarms Limited.

Mr Southworth's new director independence status is a result of his shareholding falling below 5% and consideration of other factors relevant for the Board to determine his director independence status.

This brings the total number of independent directors of the Board to three plus one non independent director.

For further enquiries contact:

Warren Koia
Chief Executive
Phone: 06 280 2773

About NZ Windfarms Limited

NZ Windfarms Ltd is a long term specialist wind farm owner and operator, with its revenue coming from the sale of sustainably generated electricity from its Te Rere Hau wind farm.

The Te Rere Hau wind farm is located on North Range Road in the Tararua Ranges outside of Palmerston North. The wind farm has 92 turbines with a capacity of 46 MW producing enough clean energy to power about 16,000 homes. In comparison to generate the same amount of energy, a gas-fired power plant would emit roughly 64,000 tonnes of carbon dioxide, the same as an additional 23,000 cars on the road

NZ Windfarms Ltd (NWF) is a public company listed on the NZ Stock Exchange. Up to date share trading information can be obtained from the NZX website.