

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: NZX Limited
and
To: Augusta Capital Limited

Relevant event being disclosed: Change in the nature of relevant interest

Date of relevant event: 30 June and 01 July 2020

Date this disclosure made: 02 July 2020

Date last disclosure made: 18 June 2020

Substantial product holder(s) giving disclosure

Full name(s): Rockridge Trustee Company Limited and Mark Edward Francis

Summary of substantial holding

Class of quoted voting products: Augusta Capital Limited ordinary shares (AUG)

Summary for: Rockridge Trustee Company Limited and Mark Edward Francis

For **this** disclosure,—

(a)	total number held in class:	20,197,941
(b)	total in class:	169,542,572
(c)	total percentage held in class:	11.913%

For **last** disclosure,—

(a)	total number held in class:	20,197,941
(b)	total in class:	169,542,572
(c)	total percentage held in class:	11.913%

Details of transactions and events giving rise to relevant event

Rockridge Trustee Company Limited and Mark Edward Francis (**Mr Francis**, together with Rockridge Trustee Company Limited the **Rockridge Trustees**) are the trustees of a trust associated with Mr Francis, a director of Augusta Capital Limited (**Augusta Capital**).

On 29 June 2020 Centuria New Zealand Holdings Limited (**Centuria**) made a full takeover offer under the Takeovers Code to acquire all of the equity securities of Augusta Capital (**Centuria's Offer**).

Pursuant to the terms of a lock-agreement between the Rockridge Trustees and Centuria dated 15 June 2020 (previously attached to a disclosure dated 18 June 2020), Centuria's Offer was accepted on 30 June 2020 in respect of the 14,743,396 ordinary shares in Augusta Capital held by the Rockridge Trustees and on 1 July 2020 in respect of a further 5,454,545 ordinary shares in Augusta Capital held by Leveraged Equities Finance Limited (**LEF**) and controlled by the Rockridge Trustees.

Centuria's Offer currently provides consideration of NZ\$0.22 in cash plus an issue of 0.392 of stapled securities in Centuria Capital Group per share in Augusta Capital (subject to certain adjustments further described in Centuria's Offer).

Details after relevant event

Details for:

Rockridge Trustee Company Limited and Mark Edward Francis

Nature of relevant interest(s):

The Rockridge Trustees continue to be the registered holder of 14,743,396 ordinary shares in Augusta Capital, but their relevant interest has changed as a result of Centuria's Offer being accepted in respect of those shares.

For that relevant interest,—

- | | |
|---|---|
| (a) number held in class: | 14,743,396 |
| (b) percentage held in class: | 8.696% |
| (c) current registered holder(s): | Rockridge Trustee Company Limited and Mark Edward Francis |
| (d) registered holder(s) once transfers are registered: | Centuria New Zealand Holdings Limited |

Nature of relevant interest(s):

The Rockridge Trustees continue to control 5,454,545 ordinary shares in Augusta Capital held by LEF, but their relevant interest has changed as a result of Centuria's Offer being accepted in respect of those shares.

For that relevant interest,—

- | | |
|---|---------------------------------------|
| (a) number held in class: | 5,454,545 |
| (b) percentage held in class: | 3.217% |
| (c) current registered holder(s): | Leveraged Equities Finance Limited |
| (d) registered holder(s) once transfers are registered: | Centuria New Zealand Holdings Limited |

Additional information

Addresses of substantial product holder(s):

Level 2, Bayleys House, 30 Gaunt Street, Auckland 1010

Contact details:

Mark Francis
09 358 7934
mark@augusta.co.nz

Nature of connection between substantial product holders:

Rockridge Trustee Company Limited and Mr Francis are trustees of a trust on which the shares in Augusta Capital are held or controlled. Mr Francis is also a beneficiary of that trust.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Centuria New Zealand Holdings Limited

Disclosure has effect for purposes of directors' and senior managers' disclosure

Mark Edward Francis is also a director of Augusta Capital Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Mark Edward Francis, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.