



2 July 2020

RAK Alternate Director Appointment revoked

The Board of Rakon Limited announces that Director Yin Tang (Tony) Tseng has today revoked the appointment of Roger Yao as his Alternate Director.

The Directors thank Roger for his services as Tony's Alternate Director.

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Contact:

Maureen Shaddick
Company Secretary
095719238
www.rakon.com

About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Global Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in sixteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.