



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

June 2020

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Jun 2020	Change YoY
Total equity securities	129	-2.3%
Total fund securities	45	0.0%
Total retail debt securities	134	0.0%
Total wholesale debt securities	7	40.0%
Total other securities	4	-20.0%
Total listed securities	319	-0.6%

Total NZX Main Board equity issuers	127	1.6%
Total NZX Main Board fund issuers	45	0.0%
Total NZX Debt Market retail debt issuers	49	-2.0%
Total NZX Debt Market wholesale debt issuers	2	0.0%
Total other issuers	4	0.0%
Total unique issuers	198	-2.0%

Market Capitalisation	Jun 2020	Change YoY	% of GDP
Total market capitalisation	\$200,191 m	7.7%	64.4%
All equity	\$158,509 m	6.3%	51.0%
All funds	\$4,989 m	16.8%	1.6%
All other	\$9 m	-0.7%	0.0%
Total NZX Main Board	\$163,507 m	6.6%	52.6%
Retail debt	\$32,023 m	5.4%	10.3%
Green bonds	\$900 m	38.5%	0.3%
Wholesale debt	\$3,761 m	154.96%	1.2%
Total NZX Debt Market	\$36,684 m	12.9%	11.8%

Cash Market	Jun 2020	Change YoY
Total value traded	\$5,358 m	95.3%
Daily average value traded	\$255 m	76.7%
On-market value traded	\$3,270 m	95.3%
% of value on-market	61.0%	0.0%
Total trades	1,304,605	228.9%
Daily average trades	62,124	197.6%

Total Equity Transactions		
Total trades	1,301,144	230.0%
Value traded	\$5,217 m	98.7%
% of value on-market	61.8%	-1.7%
Average on-market trade size	\$2,483	-41.1%

Total Debt Transactions		
Total trades	3,461	44.6%
Value traded	\$141 m	20.0%

Cumulative Numbers - YTD		
Number of trades	5,894,454	215.8%
Total value traded	\$27,931 m	52.3%
% of value on-market	62.4%	21.1%

Capital Raising	Jun 2020	YTD	Change YoY
Total capital raisings	\$1,441 m	\$8,192 m	6.5%

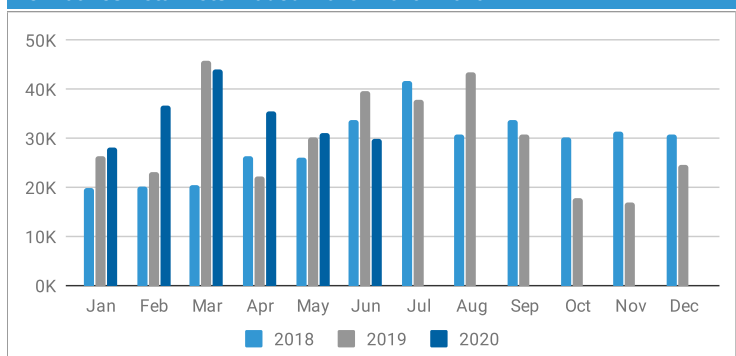
New Capital Listed			
Total capital listed by all issuers	-	\$2,300 m	-43.2%
Equity listings	-	-	-100.0%
Fund listings	-	-	-100.0%
Retail debt listings	-	\$1,500 m	-40.7%
Wholesale debt listings	-	\$800 m	-45.6%

Secondary Capital Raisings			
Total capital raised by all issuers	\$1,441 m	\$5,892 m	61.6%
Total equity raised - NZ issuers	\$1,008 m	\$3,141 m	133.6%
Total equity raised - dual or foreign issuer	\$1 m	\$1 m	-99.9%
Total funds raised - NZ issuers	\$99 m	\$627 m	132.2%
Total funds raised - dual or foreign issuer	\$15 m	\$358 m	46.1%
Total retail debt raised	\$318 m	\$1,208 m	121.1%
Total wholesale debt raised	-	\$557 m	-

Total number of secondary capital raising events	284	1,470	94.2%
Equity issuers - capital raised < \$10m	33	155	5.4%
Equity issuers - capital raised ≥ \$10m < \$100m	7	21	61.5%
Equity issuers - capital raised ≥ \$100m	4	8	33.3%
Fund issuers - capital raised	235	1,265	118.1%
Retail debt issuers - capital raised	5	20	81.8%
Wholesale debt issuers - capital raised	-	1	-

Derivatives	Jun 2020	Change YoY
Futures - total lots traded	23,445	-19.8%
Options - total lots traded	6,590	-37.0%
Total derivatives lots traded	30,035	-24.3%
Total derivatives lots traded - YTD	205,626	9.6%
Open interest	77,563	16.4%
Notional value traded (\$USD)	\$140 m	-2.2%
Options to futures ratio	28.1%	-21.4%
Block trade %	0.0%	-100.0%

Derivatives Total Lots Traded 2018 / 2019 / 2020



NZX Indices Performance	Jun 2020	Change YoY
S&P/NZX 50 Index (Gross)	11,451	9.0%
S&P/NZX 50 Index (Capital)	4,854	6.0%
S&P/NZX 50 Portfolio Index	6,554	0.5%
S&P/NZX Primary Sector Index	16,311	2.1%
S&P/NZX NZ Fixed Interest Composite Index	128	5.4%
S&P/NZX A-Grade Bond Index	5,934	5.8%

Direct Data Products	Jun 2020	Change YoY
Proprietary security subscription products*	314	0.0%
- products ≥ \$3,000 p.a.*	108	-1.8%
- products < \$3,000 p.a.*	206	1.0%

* Proprietary security subscription products have been restated (including comparatives) to exclude subscriptions relating to the FundSource business which was sold during June 2019 and to consolidate multi-user licences to reflect the parent subscription only.

Wholesale Data	Jun 2020	Change YoY
Terminal numbers - professional	6,217	-0.3%
Terminal numbers - retail	2,692	93.4%
Licences - value ≥ \$20k p.a.	43	10.3%
Licences - value < \$20k p.a.	81	5.2%

Clearing House / Depository	Jun 2020	Change YoY
Gross value of cleared trades over month	\$5,371 m	94.5%
Collateral held at month end	\$77 m	115.6%
Depository transactions	8,319	327.1%
Assets under custody in depository	\$3,725 m	317.6%
Value of stock lent over month*	-	-100.0%

* Due to changes in custodian, NZX Clearing currently has no Participants offering lending through its centralised clearing book. Smartshares is completing its own bilateral lending programme.

Dairy Data Subscriptions	Jun 2020	Change YoY
Dairy data subscriptions*	467	-11.0%
- products ≥ \$1,500 p.a. *	105	-18.0%
- products < \$1,500 p.a. *	362	-8.8%

* Dairy Data Subscriptions have been restated (including comparatives) to consolidate multi-user licences to reflect the parent subscription only.

Energy Contracts	Jun 2020	Change YoY
Operating / Technology contracts	17	6.3%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	13	8.3%

Fund Management

Total external funds under management	\$3,945 m	14.2%
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SuperLife	Jun 2020	Change YoY
Funds under management - KiwiSaver	\$1,006 m	9.3%
Funds under management - other	\$1,530 m	4.9%
Total	\$2,536 m	6.6%

Smartshares	Jun 2020	Change YoY
Funds under management - external	\$1,408 m	30.8%
Funds under management - SuperLife funds	\$2,140 m	12.0%
Total	\$3,548 m	18.8%
Units on issue	1,358 m	23.6%
Value of stock lent over month*	\$355 m	-

* Due to changes in custodian, Smartshares is no longer offering securities through the NZX Clearing centralised clearing book and is now lending exclusively through its own stock lending programme.

Wealth Technologies

Funds under administration	\$3,080 m	46.1%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX).
With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include options, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com