

Centuria New Zealand Holdings Limited  
c/- Harmos Horton Lusk Limited  
Level 33, Vero Centre  
48 Shortland Street  
Auckland 1010

8 July 2020

Augusta Capital Limited  
Level 2, 30 Gaunt Street  
Wynyard Quarter

**Auckland**

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**CC:** [luke@augusta.co.nz](mailto:luke@augusta.co.nz)

**NOTICE OFFER HAS BECOME UNCONDITIONAL**

Centuria New Zealand Holdings Limited (“**Centuria NZ**”) has made a full takeover offer for all of the shares in Augusta Capital Limited that it does not already hold or control.

Centuria NZ gives notice under rule 49C(3) of the Takeovers Code that Centuria NZ has declared the offer unconditional in all respects.

We **attach** an announcement to be released to ASX in connection with this notice.

Yours faithfully



John McBain

**Director**

**Centuria New Zealand Holdings Limited**

Copy to: Takeovers Panel  
Level 3, Solnet House  
70 The Terrace  
**Wellington**  
**By email:**  
[takeovers.panel@takeovers.govt.nz](mailto:takeovers.panel@takeovers.govt.nz)

Copy to: ASX Limited  
Exchange Centre  
20 Bridge Street  
**Sydney**

Copy to: NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
**Wellington**  
**By email:** [announce@nzx.com](mailto:announce@nzx.com)

## **Centuria Declares Augusta Capital Takeover Offer Unconditional**

- *Acceptances to Centuria's full takeover represent **65.86%** of Augusta's shares<sup>1</sup>*
- *Takeover offer is now unconditional, providing NZ\$0.22 in cash plus 0.392 Centuria stapled securities for each Augusta share*
- *Centuria AUM increases 24% on offer completion to A\$8.9 billion*

**SYDNEY** (8 July 2020) – Centuria Capital Group (ASX: CNI), through its wholly-owned subsidiary, Centuria New Zealand Holdings Limited ("Centuria NZ"), has declared its full takeover offer for Augusta Capital (NZX: AUG or "Augusta") unconditional<sup>1</sup>.

Since opening the offer on 29 June 2020, Centuria NZ has acceptances which, together with its existing shareholdings in Augusta, represent **65.86%** of Augusta's shares.

John McBain, Centuria Joint CEO, said, "I am delighted to report close to two-thirds of Augusta shares<sup>1</sup> have been secured within eight business days of the takeover offer commencing and to report that Centuria has declared the offer unconditional.

"We are encouraged by the significant response and we are looking forward to completion of the offer and expanding Centuria's funds management platform into the New Zealand market. Augusta is a substantial player in this market with a highly effective team. We anticipate New Zealand to be an important growth engine within the Centuria platform.

"Moreover, given the relative strength of the Australian commercial market, the position Centuria enjoys on the S&P/ASX 300 and Centuria's strong distribution history, we are excited for so many Augusta shareholders taking up Centuria scrip."

### **Progress of the offer**

On 30 June, Centuria NZ varied its offer by increasing the cash component from NZ\$0.20 to NZ\$0.22 per Augusta share. The scrip component of 0.392 Centuria stapled securities per Augusta share remained unchanged. On that date, Centuria NZ also indicated its intention for the offer to become unconditional if acceptances were received which, together with Centuria NZ's existing shareholdings, represented 63.5% of Augusta's shares.

As at 8 July, acceptances of the offer, together with Centuria's existing shareholding, represent 65.86% of Augusta's shares.

Centuria NZ has notified the increase in the cash component of the offer to Augusta shareholders. All shareholders who have accepted the offer will receive the higher cash component.

-ENDS-

**For more information or to arrange an interview, please contact:**

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<sup>1</sup> Including Centuria NZ's existing 23.3% shareholding

# Centuria Capital Group (CNI) ASX Announcement

# Centuria

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*Authorised for release by Anna Kovarik, Company Secretary.*

**About Centuria Capital Group**

Centuria Capital Group (CNI) is an ASX-listed specialist investment manager with \$7.2 billion of assets under management. We offer a range of investment opportunities including listed and unlisted real estate funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

[www.centuria.com.au](http://www.centuria.com.au)

**Disclaimer**

This announcement contains selected summary information and does not purport to be all-inclusive, comprehensive or to contain all of the information that may be relevant, or which a prospective investor may require in evaluations for a possible investment in CNI. It should be read in conjunction with CNI's periodic and continuous disclosure announcements which are available at <http://www.centuria.com.au/>

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Before making an investment decision, the recipient should consider its own financial situation, objectives and needs, and conduct its own independent investigation and assessment of the contents of this announcement, including obtaining investment, legal, tax, accounting and such other advice as necessary or appropriate.

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