

NZX Release

9 July 2020

Takeover offer from Centuria New Zealand Holdings now unconditional – Augusta shareholders advised to take no action at this stage

On 8 July, Centuria New Zealand Holdings Limited (**Centuria**) announced that its takeover offer for all the shares in Augusta Capital Limited (**Augusta**) is now unconditional. Centuria has received acceptances, which when added to their existing 23.3% shareholding, represent 65.86% of Augusta's shares

The takeover offer is made up of \$0.22 in cash and 0.392 Centuria shares per Augusta share. As at close of trading on 8 July, the implied offer price was NZ\$0.94 for each Augusta share.

An Independent Advisers Report on the merits of the Offer has been commissioned from Calibre Partners (formerly Korda Mentha). This will be included in the Target Company Statement setting out the recommendation of the Independent Directors which will be released on Monday 13 June. The Independent Directors advise Augusta shareholders to take no action until they have received the Target Company Statement.

-ENDS-

For further information, contact:

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