

STOCK EXCHANGE ANNOUNCEMENT

10 July 2020

Q4 FY20 overview

COVID-19 constrains Q4 fibre growth

Lockdown period had a significant impact on Q4 fibre activity and uptake

1. restrictions on non-essential activity reduced fibre installations by ~15k and halted UFB2 rollout
2. reduced fibre installations and constraints on door to door marketing saw Q4 fibre connection growth drop to 27k from 32k in Q3
3. Chorus provided \$5 million financial support to service companies to assist with reduced field force workflow/revenue and help retain workforce for rapid resumption of work in Alert Level 3

Total fixed line connections declined by 4k to 1,415,000* (Q3 FY20: -13k)
Broadband connections returned to Q2 level of 1,206,000*, with 4k growth
(Q3 FY20:-4k)

*totals exclude 10,000 free broadband connections provided to student households

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