



AUGUSTA
CAPITAL

Capital Change Notice

Notice of issue of ordinary shares

In connection with the proposed takeover offer by Centuria announced on 29 January 2020 (the **Initial Proposed Takeover**), Augusta varied the terms of the 2016, 2017, 2018 and 2019 tranches of its performance rights plan and issued 2,183,145 Shares pursuant to this plan (**Initial LTI Shares**).

Following the termination of the bid implementation agreement in relation to the Initial Proposed Takeover, Augusta acquired and cancelled the Initial LTI Shares for nil consideration.

Centuria issued a takeover offer for the Offer on 29 June 2020. In connection with the Offer and in order to reinstate the Initial LTI Shares, the Board issued new shares in the same number and to the same senior managers as the Initial LTI Shares, for nil consideration.

Section 1: Issuer information	
Name of issuer	Augusta Capital Limited
NZX ticker code	AUG
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZKPF0001S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	2,183,145 Ordinary Shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Not applicable
Amount paid up (if not in full)	Fully paid ordinary shares
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	1.288%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issues of shares under LTI Plan, authorised by a board resolution dated 9 July 2020
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of	171,725,717

Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	No Treasury Stock held
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 9 July 2020 and NZX Listing Rules 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Listed ordinary shares ranking equally with the existing ordinary shares on issue of Augusta. The terms of issue also included that each senior manager first entered into, and delivered to Centuria Capital Group, a lock-up in the form of letter circulated by Centuria Capital Group.
Date of issue/acquisition/redemption	10/07/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Luke Fitzgibbon
Contact person for this announcement	Luke Fitzgibbon
Contact phone number	09 320 5591
Contact email address	luke@augusta.co.nz
Date of release through MAP	13/07/2020