



nzx release+

GMT Credit Rating Reaffirmed

Date 20 July 2020

Release Immediate

Goodman (NZ) Limited, the Manager of GMT is pleased to advise that the Trust's investment grade credit rating of BBB/stable has been reaffirmed by Standard & Poor's.

The Trust's bond programme and senior secured debt facilities are rated one notch higher at BBB+.

For further information please contact:

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$3.0 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21.4%.

GMT is New Zealand's leading industrial space provider. It has a substantial property portfolio, with a value of \$3.1 billion. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.