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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Tuesday, 21 July 2020

Subject: Downer EDI Limited ("DOW") – Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the company, it has placed a trading halt on Downer EDI Limited ("DOW") ordinary shares. The trading halt was placed at 10:25am this morning.

DOW has sought the trading halt while the institutional element of an Accelerated Non-Renounceable Rights Offer ("ANREO") is undertaken.

The halt will remain in place until the earlier of:

- The release of an announcement relating to the outcome of the institutional component of the ANREO; or
- Market open on Wednesday, 22 July 2020.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS