

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Thursday, 23 July 2020
Subject: Blackwell Global Holdings Limited (**BGI**) – Clarification of NTA Figure

Message:

NZX Market Operations (**NZXO**) wishes to clarify an issue identified with the Net Tangible Asset (**NTA**) figure provided by Blackwell Global Holdings Limited (**BGI**) in the Results Announcement released to market on 25 June 2020. In that Results Announcement, BGI incorrectly stated NTA per Quoted Equity Security of \$0.15. The correct NTA figure for BGI for the relevant Results Announcement is \$0.0015 per share. This has now been updated in NZX systems.

For further information please refer to the announcement released by BGI at 4:02pm today.

ENDS