

Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To New Zealand Stock Exchange**

and

**To Metlifecare Limited**

Date this disclosure made: **3 August 2020**

Date on which substantial holding began: **30 July 2020**

**Substantial product holder(s) giving disclosure**

Full name(s): **J.P. Morgan Chase & Co. and its affiliates**

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **J.P. MORGAN SECURITIES PLC, JPMORGAN CHASE BANK, N.A.**

For this disclosure,—

(a) total number held in class: **11,320,257**

(b) total in class: **213,304,722**

(c) total percentage held in class: **5.31%**

**Details of relevant interests**

Details for substantial product holders : **Please refer to table below**

Nature of relevant interest(s): **Please refer to table below**

For that relevant interest,—

(a) number held in class: **11,320,257**

(b) percentage held in class: **5.31%**

(c) current registered holder(s): **Please refer to table below**

(d) registered holder(s) once transfers are registered: **Unknown**

Legal entity	Nature of relevant interest(s)	Number held in class	Percentage held in class	Current registered holder(s)
J.P. MORGAN SECURITIES PLC	Rehypothecation of client securities under a Prime Brokerage Agreement	11,294,710	5.30%	Citibank NZ
J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	25,000	0.01%	DCC NZ
J.P. MORGAN SECURITIES PLC	Purchase and sales of securities in its capacity as Principal/Proprietary	545	0.00%	J.P. MORGAN SECURITIES PLC
JPMORGAN CHASE BANK, N.A.	Purchase and sales of securities in its capacity as Principal/Proprietary	2	0.00%	JPMORGAN CHASE BANK, N.A.

For a derivative relevant interest, also—

- (a) type of derivative: **N/A**
- (b) details of derivative: **N/A**
- (c) parties to the derivative: **N/A**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: **Refer to Appendix attached**

**Additional information**

Address of substantial product holders:

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Contact details: **Neha Sangani (+65 6882 8666)**, [asia\\_compliance\\_disclosure\\_of\\_interest@jpmchase.com](mailto:asia_compliance_disclosure_of_interest@jpmchase.com)

**Nature of connection between substantial product holders:**

Substantial security holders	Nature of association
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

**N/A**

### **Certification**

I, **James Goodfellow**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

TRADES FOR RELEVANT PERIOD					Appendix	
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (NZD)	Consideration (in NZD)
<b>Balance at start of relevant period</b>				<b>12,885,065</b>		
1-Apr-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	211	3.79	\$ 800.74
30-Apr-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	334	4.19	\$ 1,399.46
22-May-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	75,000	4.35	\$ 326,250.00
19-Jun-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	17,604	4.95	\$ 87,175.48
22-Jun-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	7,396	4.95	\$ 36,628.51
6-Jul-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(37,500)	5.80	\$ 217,500.00
7-Jul-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(37,500)	5.80	\$ 217,500.00
30-Jul-20	J.P. MORGAN SECURITIES PLC	Equity	Shares recalled from Rehypothection	(236,183)	-	\$ -
30-Jul-20	J.P. MORGAN SECURITIES LLC	Equity	Shares recalled from Rehypothection	(1,354,170)	-	\$ -
<b>Balance at end of relevant period</b>				<b>11,320,257</b>		