



TRANSPOWER

Keeping the energy flowing

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Transpower considers retail bond offer

Transpower New Zealand Limited (**Transpower**) is considering an offer of unsecured, unsubordinated fixed rate bonds to New Zealand retail investors and to institutional investors. Currently Transpower is considering tapping its existing tranche of bonds due 4 September 2025 (quoted on the NZX Debt Market under the ticker code TRP070), subject to market conditions.

It is expected that full details of the offer will be released the week of 24 August 2020.

The offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as quoted debt securities. The bonds will be quoted on the NZX Debt Market.

Transpower has appointed Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) as Lead Manager in relation to the bond offer.

Investors can register their interest with the Lead Manager (details below) or a financial adviser. Indications of interest will not involve an obligation or commitment of any kind. No money is currently being sought and no bonds can be applied for or acquired in relation to an offer until that offer opens and the investor has received a copy of the relevant offer document in relation to the bonds.

Lead Manager

Westpac Banking Corporation (ABN 33 007 457 141 (acting through its New Zealand branch)
0800 942 822

Ends

For assistance, please contact:

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