



Announcement Summary

Entity name

SUMMERSET GROUP HOLDINGS LIMITED

Security on which the Distribution will be paid

SNZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

New announcement

Date of this announcement

Monday August 17, 2020

Distribution Amount

NZD 0.06000000

Ex Date

Friday August 28, 2020

Record Date

Monday August 31, 2020

Payment Date

Friday September 11, 2020

DRP election date

Tuesday September 1, 2020 15:30:00

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SUMMERSET GROUP HOLDINGS LIMITED

1.2 Registered Number Type

ARBN

Registration Number

164228399

1.3 ASX issuer code

SNZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday August 17, 2020

1.6 ASX +Security Code

SNZ

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020

2A.4 +Record Date

Monday August 31, 2020



2A.5 Ex Date

Friday August 28, 2020

2A.6 Payment Date

Friday September 11, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.06000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD

2A.9b If AUD equivalent not known, date for information to be released **Estimated or Actual?**

☒ Estimated

Tuesday September 8, 2020

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☒ No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %



Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

☒ Yes

2B.2 Please provide a description of your currency arrangements

Based on shareholder's residence and/or election made by the shareholder.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD

2B.2b Please provide the exchange rates used for non-primary currency payments

Reserve Bank of New Zealand Daily Exchange Mid-Rate on 31 August 2020, being the day prior to the commencement of the pricing period for the DRP strike price

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

☒ Estimated

Tuesday September 8, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.06000000

3A.2 Is the ordinary dividend/distribution franked?

☒ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount
per +security excluding conduit foreign income amount**

NZD 0.06000000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?☒ NoPart 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election
notices to share registry under DRP**

Tuesday September 1, 2020 15:30:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Tuesday September 1, 2020

End Date

Monday September 7, 2020

4A.5 DRP price calculation methodology

As per clause 7 of the DRP Offer Document dated 29 April 2016

4A.6 DRP Price (including any discount):

NZD

4A.7 DRP +securities +issue date

Friday September 11, 2020

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue
date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No



4A.12 Link to a copy of the DRP plan rules

www.summerset.co.nz/assets/Investor-centre/Dividends/fd8d733b35/Dividend-Reinvestment-Plan-Offer-Document.pdf

4A.13 Further information about the DRP

N/A

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary