

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	Precinct Properties New Zealand Limited (PCTHA)
Date this disclosure made:	20 August 2020
Date on which substantial holding began:	18 August 2020

### Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited Includes details for related body corporate: Harbour Asset Management Limited
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### Summary of substantial holding:

#### *Jarden Securities Limited:*

Class of quoted voting products:	PCT 27/09/2021 4.80% Convertible Notes ( <b>Convertible Notes</b> )
Summary for:	Jarden Securities Limited
For <b>this</b> disclosure -	(a) total number held in class: 7,655,549
	(b) total in class: 150,000,000
	(c) total percentage held in class: 5.104%

## Summary of substantial holding

### ***Harbour Asset Management Limited:***

Class of quoted voting products:	PCT 27/09/2021 4.80% Convertible Notes ( <b>Convertible Notes</b> )	
Summary for:	Harbour Asset Management Limited	
For <b>this</b> disclosure -	(a) total number held in class:	800,000
	(b) total in class:	150,000,000
	(c) total percentage held in class:	0.533%

## Summary of substantial holdings

### ***Including All Related Bodies Corporate:***

Class of quoted voting products:	PCT 27/09/2021 4.80% Convertible Notes ( <b>Convertible Notes</b> )	
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited	
For <b>this</b> disclosure -	(a) total number held in class:	8,455,549
	(b) total in class:	150,000,000
	(c) total percentage held in class:	5.637%

### Details of Relevant Interests:

Details for:	Jarden Securities Limited	Jarden Securities Limited	Harbour Asset Management Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services ( <b>DIMS</b> ) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
Number held in class:	2,821,000	4,834,549	800,000
Percentage held in class:	1.881%	3.223%	0.533%
Current registered holder of financial products:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Jarden Securities Limited and unknown	Various nominees or custodians for and on behalf of Harbour Asset Management Limited
Registered holder of financial products once transfer is registered:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Jarden Securities Limited	Various nominees or custodians for and on behalf of Harbour Asset Management Limited

**Details of Transactions and Events Giving Rise to Relevant Event:**

Details of purchases, sales and other movements for each of the above relevant interests during the 4 months from 18 April 2020 to 18 August 2020 inclusive:

Details for:	Jarden Securities Limited ( <b>DIMS</b> )	Jarden Securities Limited	Harbour Asset Management Limited
On-market purchases – number of Convertible Notes	210,000	3,613,756	N/A
On-market purchases – gross consideration	\$227,000	\$4,142,398	N/A
On-market sales – number of Convertible Notes	115,000	997,951	N/A
On-market sales – gross consideration	\$126,250	\$1,099,925	N/A
Off-market transfers into DIMS	20,000	N/A	N/A

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.