

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Contact Energy Ltd

Date this disclosure made: 21 August 2020

Date on which substantial holding began: 17 August 2020

Substantial product holder(s) giving disclosure

Full name(s): The Vanguard Group, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for **The Vanguard Group, Inc.**

For this disclosure,—

(a) total number held in class: **35,913,357**

(b) total in class: **718,131,884**

(c) total percentage held in class: **5.001%**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Trade	Change	Price	Share Quantity
17-Apr-20	BUY	6.53	25,045
20-Apr-20	SELL	5.46	(542)
22-Apr-20	SELL	6.13	(10,245)
30-Apr-20	SELL	6.22	(10,818)
30-Apr-20	SELL	6.29	(205,609)
1-May-20	SELL	6.28	(2,756)
1-May-20	SELL	6.28	(14,424)
5-May-20	SELL	6.21	(116,100)
6-May-20	BUY	6.22	3,235
8-May-20	SELL	6.30	(4,823)
12-May-20	SELL	6.35	(15,974)
13-May-20	BUY	5.36	263
13-May-20	SELL	6.21	(11,117)
13-May-20	BUY	6.21	6,676
13-May-20	BUY	6.21	1,375
14-May-20	SELL	3.10	(5,166)
15-May-20	BUY	6.17	28,055
15-May-20	BUY	6.11	1,375
21-May-20	BUY	6.15	1,379
22-May-20	SELL	6.18	(3,651)
22-May-20	BUY	6.19	3,986
22-May-20	SELL	6.18	(8,618)
22-May-20	BUY	6.23	2,142
25-May-20	SELL	6.21	(833)
27-May-20	BUY	5.46	1,432
27-May-20	BUY	6.34	30,000
27-May-20	BUY	6.43	1,428
28-May-20	BUY	6.24	8,268
28-May-20	BUY	6.40	22,000
29-May-20	BUY	6.21	114,504
1-Jun-20	BUY	6.23	3,445
2-Jun-20	BUY	6.25	10,335
2-Jun-20	BUY	3.52	13,530
2-Jun-20	BUY	6.23	15,000
3-Jun-20	BUY	6.29	2,142
4-Jun-20	BUY	6.33	3,445
5-Jun-20	BUY	6.43	1,428

Trade	Change	Price	Share Quantity
8-Jun-20	SELL	6.58	(12,610)
8-Jun-20	RSELL	6.58	12,610
8-Jun-20	BUY	5.72	12,542
9-Jun-20	SELL	6.58	(12,610)
9-Jun-20	BUY	3.27	486
9-Jun-20	BUY	6.37	1,372
9-Jun-20	BUY	6.35	1,428
11-Jun-20	BUY	6.13	3,445
11-Jun-20	SELL	6.13	(5,044)
11-Jun-20	SELL	6.13	(12,610)
11-Jun-20	SELL	6.13	(7,566)
15-Jun-20	SELL	6.31	(7,566)
16-Jun-20	BUY	6.30	2,283
18-Jun-20	BUY	6.37	10,288
18-Jun-20	SELL	6.37	(10,288)
19-Jun-20	BUY	6.39	53,682
19-Jun-20	SELL	6.39	(45,314)
19-Jun-20	SELL	5.57	(31)
19-Jun-20	BUY	6.37	1,428
19-Jun-20	SELL	6.39	(18,163)
24-Jun-20	SELL	6.13	(7,566)
24-Jun-20	BUY	6.22	435
25-Jun-20	SELL	5.40	(7,238)
29-Jun-20	BUY	6.24	852
29-Jun-20	BUY	6.29	2,142
30-Jun-20	SELL	6.30	(6,305)
1-Jul-20	BUY	6.27	422
1-Jul-20	BUY	6.29	29,053
2-Jul-20	BUY	6.33	34,602
6-Jul-20	BUY	6.89	4,284
9-Jul-20	BUY	5.78	1,390
14-Jul-20	BUY	3.29	6,992
14-Jul-20	SELL	5.60	(38,380)
14-Jul-20	SELL	5.60	(7,052)
14-Jul-20	BUY	5.60	3,145
15-Jul-20	SELL	5.73	(8,268)
15-Jul-20	SELL	5.73	(2,756)
15-Jul-20	SELL	5.67	(138,343)
16-Jul-20	SELL	5.76	(139,851)

Trade	Change	Price	Share Quantity
17-Jul-20	SELL	5.72	(138,822)
22-Jul-20	SELL	5.73	(104,819)
28-Jul-20	SELL	5.73	(122,344)
29-Jul-20	SELL	5.70	(13,801)
30-Jul-20	BUY	5.84	832
30-Jul-20	BUY	5.77	8,484
30-Jul-20	BUY	5.83	1,428
31-Jul-20	BUY	5.82	58,027
31-Jul-20	SELL	5.84	(115,137)
31-Jul-20	SELL	5.85	(20,000)
3-Aug-20	BUY	5.85	4,128
3-Aug-20	SELL	5.87	(69,479)
4-Aug-20	BUY	5.96	2,142
6-Aug-20	BUY	6.31	1,428
11-Aug-20	BUY	6.25	3,200
13-Aug-20	SELL	6.15	(2,756)
13-Aug-20	BUY	6.15	812
13-Aug-20	SELL	6.15	(10,243)
17-Aug-20	BUY	6.25	11,349
17-Aug-20	BUY	6.25	15,132
17-Aug-20	BUY	6.25	1,428

Additional information

Address(es) of substantial product holder(s):

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Certification

I, **Shawn Acker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.