

## NZDX Announcement

For release: 25 August 2020

### **ANZ Bank New Zealand Limited (ANB) Capital Notes interest rate set notice**

ANB advises that the interest rate on the \$500 million of mandatory convertible perpetual subordinated securities with NZX ticker code ANBHB (the **Capital Notes**) has been set at 3.775% per annum for the period from (and including) Tuesday, 25 August 2020 until (but excluding) Wednesday, 25 November 2020.

This interest rate equals the 3-month bank bill rate on Tuesday, 25 August 2020 (the first day of the current interest period) plus the margin of 3.50% per annum, calculated in accordance with the deed poll for the Capital Notes dated 23 February 2015 as amended and restated on 26 June 2019.

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