



T R A N S P O W E R

Keeping the energy flowing

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25 August 2020

Transpower pricing for tap of its September 2025 Bonds

Transpower New Zealand Limited announced today that for its offer of NZ\$300 million of unsecured, unsubordinated fixed rate bonds (**Bonds**), the issue price for the Bonds will be NZ\$1.04618932 per bond which has been determined using an issue yield of 0.791 per cent per annum, which reflects an issue margin of 0.65 per cent over the underlying swap rate.

The Bonds will be issued on 4 September 2020 and will mature on 4 September 2025.

The Bonds will form part of the same tranche (and will have identical rights, privileges, limitations and conditions) as Transpower's NZ\$150,000,000 fixed rate bonds maturing on 4 September 2025 with an interest rate of 1.735%, which are quoted on the NZX Debt Market under the ticker code TRP070.

The final pricing supplement is attached.

Ends

For assistance, please contact:

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