

Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants

From: NZX Limited

Date: Thursday, 27 August 2020

Subject: Connectivity NZX – decision to not re-open markets 27 Aug 2020

Message:

NZX confirms that a decision has been taken to not re-open the NZX Main Board, NZX Debt Market and Fonterra Shareholders' Market today and to close the NZX Derivatives Market. As a result of network connectivity issues relating to DDoS cybersecurity attacks, a halt was placed on trading in its cash markets at approximately 11.10 am today.

This decision not to re-open has been made while we focus on addressing the situation. We continue to address the threat and work with cybersecurity experts, and we are doing everything we can to resume normal trading tomorrow (28 August).

ENDS