

## Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

<b>To</b>	NZX Limited
and	
<b>To</b>	Precinct Properties New Zealand Limited (PCTHA)
Date this disclosure made:	27 August 2020
Date last disclosure made:	20 August 2020
Date on which substantial holding ceased:	26 August 2020

### Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited Includes details for related body corporate: Harbour Asset Management Limited
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### Summary of substantial holding

#### ***Jarden Securities Limited:***

Class of quoted voting products:		PCT 27/09/2021 4.80% Convertible Notes <b>(Convertible Notes)</b>
Summary for:		Jarden Securities Limited
For <b>last</b> disclosure -	(a) total number held in class:	7,655,549
	(b) total in class:	150,000,000
	(c) total percentage held in class:	5.104%
For current holding <b>after</b> ceasing to have a substantial holding -	(a) total number held in class:	5,390,549
	(b) total in class:	150,000,000
	(c) total percentage held in class:	3.594%

**Summary of substantial holding**  
**Related Body Corporate:**

**Harbour Asset Management Limited:**

Class of quoted voting products:		PCT 27/09/2021 4.80% Convertible Notes (Convertible Notes)
Summary for:		Harbour Asset Management Limited
For <b>last</b> disclosure	(a) total number held in class:	800,000
	(b) total in class:	150,000,000
	(c) total percentage held in class:	0.533%
For current holding <b>after</b> ceasing to have a substantial holding	(a) total number held in class:	800,000
	(b) total in class:	150,000,000
	(c) total percentage held in class:	0.533%

**Summary of substantial holding**

**Including All Related Bodies Corporate:**

Class of quoted voting products:		PCT 27/09/2021 4.80% Convertible Notes (Convertible Notes)
Summary for:		Jarden Securities Limited and Harbour Asset Management Limited
(a) total number held in class:		8,455,549
(b) total in class:		150,000,000
(c) total percentage held in class:		5.637%
(a) total number held in class:		6,190,549
(b) total in class:		150,000,000
(c) total percentage held in class:		4.127%

**Details of transactions and events giving rise to ceasing of substantial holding:**

The transactions/events giving rise to this disclosure obligation are on-market trades by the related bodies corporate since the last relevant event on 18 August 2020, as summarised in the table below:

Details for:	Jarden Securities Limited ( <b>DIMS</b> )	Jarden Securities Limited	Harbour Asset Management Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services ( <b>DIMS</b> ) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
On-market purchases – number of shares	35,000	76,000	Nil
On-market purchases – Gross Consideration	\$40,250	\$88,160	Nil
On-market sales – number of shares	Nil	2,376,000	Nil
On-market sales – Gross Consideration	Nil	\$2,771,340	Nil

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.