

Media/ASX and NZX Release

31 August 2020

DOWNER AWARDED NEW NBN CONTRACT

Downer EDI Limited (Downer) announced today it had been awarded a Unified Field Operations (Network) contract by NBN Co Limited (NBN) valued at an estimated \$320 million over a maximum term of eight years.

The contract begins in September 2020 with an initial four year term, with two extension options of two years plus two years.

Under the contract, Downer will provide services including network restoration, copper rehabilitation, alternate power system activities, network performance and capacity enhancement, urgent field service work and site maintenance across Western Australia, South Australia and the Northern Territory.

Downer is a leading provider of fixed and wireless network services in Australia and New Zealand and one of the largest constructors of the national broadband network.

The Chief Executive Officer of Downer, Grant Fenn, said Downer was very pleased to be extending its relationship with NBN.

“Downer has been working closely with NBN for over a decade and we have earned a reputation as a high quality delivery partner,” Mr Fenn said.

“A lot of NBN construction work is coming to completion and Downer is now transitioning to delivering NBN maintenance services. We look forward to continuing our partnership with NBN and optimising the national broadband network.”

Authorised for release by Downer's Chief Executive Officer.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

For further information please contact:

Michael Sharp, Group Head of Corporate Affairs and Investor Relations

+61 439 470 145