

Disclosure of movement of 1% or more in substantial holding or change  
in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To ASX, NZX**  
and  
**To Vista Group International Limited**

Relevant event being disclosed:

Date of relevant event: 28/08/2020

Date this disclosure made: 31/08/2020

Date last disclosure made: 19/05/2020

**Substantial product holder(s) giving disclosure**  
Full name(s): **Investment Services Group Limited**

**Summary of substantial holding**  
Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For this disclosure,—

(a) total number held in class: 12,569,073

(b) total in class: 228,614,812

(c) total percentage held in class: 5.50%

For last disclosure,—

(a) total number held in class: 14,933,789

(b) total in class: 228,614,812

(c) total percentage held in class: 6.53%

**Details of relevant interests**

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: 12,569,073
- (b) total in class: 228,614,812
- (c) total percentage held in class: 5.50%

Unit	Custodian
118,496	BNP, on behalf of wholesale clients
1,210,238	BNP, on behalf of Devon Alpha Fund
160,605	BNP, on behalf of Devon Australian Fund
209,952	BNP, on behalf of wholesale clients
177,381	BNP, on behalf of private client
450,797	JPM, on behalf of private client
658,718	BNP, on behalf of private client
54,451	BNP, on behalf of private client
348,076	MMC, on behalf of private client
266,645	JPM, on behalf of private client
989,548	Northern Trust, on behalf of private client
152,311	JPM, on behalf of private client
931,400	Public Trust, on behalf of private client
423,081	BNP, on behalf of wholesale clients
959,213	BNP, on behalf Devon Trans Tasman Fund
1,717,968	BNP, on behalf of wholesale clients
443,040	JPM, on behalf of private client
3,297,153	Citi, on behalf of private client

For last disclosure,—

- ((a) total number held in class: 14,933,789
- (b) total in class: 228,614,812
- (c) total percentage held in class: 6.53%

Unit	Custodian
151,111	BNP, on behalf of wholesale clients
1,247,840	BNP, on behalf of Devon Alpha Fund
166,274	BNP, on behalf of Devon Australian Fund
725,082	BNP, on behalf of wholesale clients
263,274	BNP, on behalf of private client
660,123	JPM, on behalf of private client
1,198,258	BNP, on behalf of private client
68,242	BNP, on behalf of private client
465,878	MMC, on behalf of private client
386,875	JPM, on behalf of private client
1,652,474	Northern Trust, on behalf of private client
104,389	JPM, on behalf of private client
1,022,807	Public Trust, on behalf of private client
454,379	BNP, on behalf of wholesale clients
1,041,215	BNP, on behalf Devon Trans Tasman Fund
1,674,088	BNP, on behalf of wholesale clients
432,049	JPM, on behalf of private client
3,219,431	Citi, on behalf of private client

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: 0
- (b) total in class: 228,614,812
- (c) total percentage held in class: 0

For last disclosure,—

- (a) total number held in class: 0
- (b) total in class: 166,397,590
- (c) total percentage held in class: 0

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A

- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: **Transactions between 28/04/2020 and 28/08/2020.**

Transaction Type	Volume	Consideration Paid	Consideration Received
Sales	5,116,354		\$ 8,124,116.92
Purchases	2,543,304	\$ 6,753,734.53	

**Additional information**

Address(es) of substantial product holder(s): **Investment Services Group Management, Level 10, 2 Commerce Street, Auckland 1010**

Contact details: Snigdha Arun | P: +64 9 9253986 | E: [sarun@devonfunds.co.nz](mailto:sarun@devonfunds.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Devon Funds Management Ltd and Clarity Funds Management Ltd**

**Certification**

I, **Snigdha Arun**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.