

02 September 2020

### Issue of ordinary shares

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares in Fisher & Paykel Healthcare Corporation Limited ("FPH") under the Fisher & Paykel Healthcare 2003 Share Option Plan.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by NZX on 6 August 2019 that allows FPH, subject to certain conditions, to disclose the issue of FPH shares under FPH's employee share purchase schemes within 10 business days of issue.

Section 1: issuer information	
Name of issuer	Fisher & Paykel Healthcare Corporation Limited
NZX ticker code	FPH
Class of Financial Product	Ordinary shares
ISIN	NZFAPE0001S2
Section 2: capital change details	
Number of issuances to which this notice relates	Nine
Number issued	(1) 7,606 (2) 639 (3) 3,866 (4) 430 (5) 2,391 (6) 3,456 (7) 3,362 (8) 11,359 (9) 7,877 Total issued: 40,986 shares
Nominal value (if any)	Not applicable
Issue price	(1) NZD7.23 (7,004 shares); NZD9.82 (602 shares) (2) NZD7.23 (3) NZD7.23 (2,650 shares); NZD9.82 (1,216 shares) (4) NZD7.23 (5) NZD7.23 (6) NZD7.23 (7) NZD7.23 (2,815 shares); NZD9.82 (547 shares) (8) NZD7.23 (7,747 shares); NZD9.82 (3,612 shares) (9) NZD7.23
Nature of the payment	Not applicable
Amount paid up (if not in full)	In full
Percentage of total class of Financial Products issued	(1) 0.00132% (2) 0.00011% (3) 0.00067% (4) 0.00007% (5) 0.00042% (6) 0.00060% (7) 0.00058% (8) 0.00198% (9) 0.00137%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue	(1) Cancellation of 7,840 options and issue of 6,294 ordinary shares; exercise of 710 options under the FPH Share Option Plan and issue of 710 ordinary shares; exercise of 602 options under the FPH Share Option Plan and issue of 602 ordinary shares. (2) Cancellation of 800 options and issue of 639 ordinary shares.

	<p>(3) Exercise of 2,650 options under the FPH Share Option Plan and issue of 2,650 ordinary shares; exercise of 1,216 options under the FPH Share Option Plan and issue of 1,216 ordinary shares.</p> <p>(4) Cancellation of 540 options and issue of 430 ordinary shares.</p> <p>(5) Cancellation of 690 options and issue of 551 ordinary shares; exercise of 1,840 options under the FPH Share Option Plan and issue of 1,840 ordinary shares.</p> <p>(6) Cancellation of 3,518 options and issue of 2,826 ordinary shares; exercise of 630 options under the FPH Share Option Plan and issue of 630 ordinary shares.</p> <p>(7) Cancellation of 3,500 options and issue of 2,815 ordinary shares; cancellation of 745 options and issue of 547 ordinary shares.</p> <p>(8) Cancellation of 7,995 options and issue of 6,447 ordinary shares; cancellation of 3,378 options and issue of 2,490 ordinary shares; exercise of 1,300 options under the FPH Share Option Plan and issue of 1,300 ordinary shares; exercise of 1,122 options under the FPH Share Option Plan and issue of 1,122 ordinary shares.</p> <p>(9) Cancellation of 9,800 options and issue of 7,877 ordinary shares.</p> <p><i>All cancellations are under the FPH Share Option Plan Cancellation Facility</i></p>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	<p>(1) 574,945,543</p> <p>(2) 574,946,182</p> <p>(3) 574,950,048</p> <p>(4) 574,950,478</p> <p>(5) 574,952,869</p> <p>(6) 574,956,325</p> <p>(7) 574,959,687</p> <p>(8) 574,971,046</p> <p>(9) 574,978,923</p> <p>Total number of ordinary shares on issue as at the date of this notice after the issues disclosed in this notice: 574,978,923.</p>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue	Directors' resolution, Listing Rule 4.6
Terms or details of the issue	The ordinary shares issued rank pari passu with the existing ordinary shares
Date of issue	<p>(1) 20 August 2020</p> <p>(2) 21 August 2020</p> <p>(3) 24 August 2020</p> <p>(4) 26 August 2020</p> <p>(5) 27 August 2020</p> <p>(6) 28 August 2020</p> <p>(7) 31 August 2020</p> <p>(8) 01 September 2020</p> <p>(9) 02 September 2020</p>
<b>Section 3: authority for this announcement</b>	
Name of person authorised to make this announcement	Marcus Driller
Contact phone number	+64 9 574 0110
Contact email address	marcus.driller@fphcare.co.nz
Date of release via MAP	02 September 2020