

Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To New Zealand Stock Exchange**  
and  
**To Metlifecare Limited**

Date this disclosure made: **2 Sep 2020**

Date last disclosure made: **3 Aug 2020**

Date on which substantial holding ceased: **31 Aug 2020**

**Substantial product holder(s) giving disclosure**

Full name(s): **J.P. Morgan Chase & Co. and its affiliates**

**Summary of previous substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **J.P. MORGAN SECURITIES PLC, JPMORGAN CHASE BANK, N.A.**

For **last** disclosure,—

(a) total number held in class: **11,320,257**

(b) total in class: **213,304,722**

(c) total percentage held in class: **5.31%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **10,559,080**

(b) total in class: **213,304,722**

(c) total percentage held in class: **4.95%**

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: **Refer to Appendix attached**

**Additional information**

Address(es) of substantial product holder(s):

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Contact details: Johnovan Lee (+65 6882 1655), asia\_compliance\_disclosure\_of\_interest@jpmchase.com

**Nature of connection between substantial product holders:**

Substantial security holders	Nature of association
J.P. MORGAN SECURITIES PLC	Subsidiary of JPMorgan Chase & Co.
JPMORGAN CHASE BANK, N.A.	Subsidiary of JPMorgan Chase & Co.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**Certification**

I, **James Goodfellow**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

TRADES FOR RELEVANT PERIOD						Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (NZD)	Consideration (in NZD)
<b>Balance at start of relevant period</b>				<b>11,320,257</b>		
6-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	800,000	5.91	\$ 4,728,000.00
7-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(268,715)	5.91	\$ 1,588,105.65
12-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	500,000	5.90	\$ 2,950,000.00
12-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(3,076)	5.91	\$ 18,179.16
12-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(9,229)	5.90	\$ 54,423.87
12-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(3,466)	5.90	\$ 20,463.58
13-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	88,016	5.91	\$ 520,174.56
13-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(500,000)	5.92	\$ 2,957,500.00
14-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	155,615	5.91	\$ 919,684.65
14-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(500,000)	5.92	\$ 2,957,500.00
17-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	14,903	5.91	\$ 88,076.73
18-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	241,466	5.91	\$ 1,427,064.06
18-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(9,229)	5.90	\$ 54,461.25
20-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Buy	947,136	5.92	\$ 5,602,309.44
25-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(500,000)	5.93	\$ 2,962,500.00
31-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	Sell	(500,000)	5.94	\$ 2,967,500.00
31-Aug-20	J.P. MORGAN SECURITIES PLC	Equity	On Lend - Return	(1,214,598)	-	\$ -
<b>Balance at end of relevant period</b>				<b>10,559,080</b>		