

NZX Announcement

03 September 2020

Appointment of new Director – Malcolm Grimmond; retirement of existing Director Andrea Staines

The Board has appointed Malcolm Grimmond to the Board of Freightways, effective on 14 September 2020. Mr Grimmond will also stand for election at the Annual Shareholders Meeting to be held on 29 October 2020.

In accordance with Rule 2.6.1 of the NZX Listing Rules, the Board has determined that Mr Grimmond is an independent director.

Mr Grimmond brings highly relevant sector experience to the FRE Board from a career in the Transportation and Logistics Sector. Mr Grimmond spent over 22 years with Toll Holdings, where he successfully completed a number of senior leadership roles including Divisional Director for various divisions, Chief Information Officer and a time as the Acting Chief Financial Officer. Since stepping down from Toll Holdings, Mr Grimmond has successfully completed a number of consulting engagements and is now actively building a governance portfolio. Mal holds a B Comm from the University of New South Wales and is a CPA.

Andrea Staines, a director on the Board since 2018, has announced that she will be retiring from the Board at the conclusion of the ASM on 29 October 2020, citing the need to balance her commitments, noting she was recently appointed Deputy Chair of Australia Post. The Board wishes to thank Andrea for her significant contribution whilst on the Board and wishes her all the very best for the future.

For further information please contact:

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