

4 September 2020

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation
Investment Company Limited
ABN 56 004 147 120
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@afi.com.au
afi.com.au

Electronic Lodgement

**Australian Foundation Investment Company Limited
Change of Director's Interest Notices x4**

Dear Sir / Madam

Please find attached four Change of Director's Interest Notices for the Company.

Yours faithfully



Matthew Rowe
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ANDREW PEEVER
Date of last notice	26 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	1 September 2020
No. of securities held prior to change	31,439 Super Storm Pty Ltd <Peever Super Fund A/C>
Class	Ordinary Shares
Number acquired	699 Super Storm Pty Ltd <Peever Super Fund A/C>
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.30 per share

+ See chapter 19 for defined terms.

No. of securities held after change	32,138 Super Storm Pty Ltd <Peever Super Fund A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	4 September 2020
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⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MARK FREEMAN
Date of last notice	13 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect												
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>													
Date of change	1 September 2020												
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 10%; text-align: right;">6,424</td> <td>Mr Robert Mark Freeman</td> </tr> <tr> <td style="text-align: right;">285</td> <td>Mr Robert Mark Freeman subject to 2 year holding term</td> </tr> <tr> <td style="text-align: right;">128,993</td> <td>Mr Robert Mark Freeman <Greville Investment A/C></td> </tr> <tr> <td style="text-align: right;">5,767</td> <td>Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</td> </tr> <tr> <td style="text-align: right;">12,106</td> <td>Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></td> </tr> <tr> <td style="text-align: right;">500</td> <td>Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</td> </tr> </table>	6,424	Mr Robert Mark Freeman	285	Mr Robert Mark Freeman subject to 2 year holding term	128,993	Mr Robert Mark Freeman <Greville Investment A/C>	5,767	Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term	12,106	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>	500	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term
6,424	Mr Robert Mark Freeman												
285	Mr Robert Mark Freeman subject to 2 year holding term												
128,993	Mr Robert Mark Freeman <Greville Investment A/C>												
5,767	Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term												
12,106	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C>												
500	Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term												

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Class	Ordinary shares
Number acquired	<p>*149 Mr Robert Mark Freeman</p> <p>*2,994 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>*280 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p>
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6.30 per share
No. of securities held after change	<p>**6,563 Mr Robert Mark Freeman</p> <p>*295 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>**131,831 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>*5,923 Mr Robert Mark Freeman <Greville Investment A/C> subject to 2 year holding term</p> <p>**12,350 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p> <p>*536 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> subject to 2 year holding term</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issue of shares under the Dividend Reinvestment Plan.</p> <p>*3,423 shares issued under the Dividend Reinvestment Plan are subject to a two year holding term to satisfy the annual incentive commitments under the terms of Mr Freeman's employment.</p> <p>**Since the last notification, the two year holding term has expired in respect of 3,221 ordinary shares acquired on-market in 2018, as part of annual incentive arrangements.</p> <p>Mr Freeman's interest in those shares is unchanged.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	4 September 2020

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN PATERSON
Date of last notice	26 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	1 September 2020
No. of securities held prior to change	283,156 J Paterson 154,502 AK Paterson 30,275 Akir Pty Ltd 144,194 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
Class	Ordinary Shares
Number acquired	3,205 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
Number disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6.30 per share
No. of securities held after change	283,156 J Paterson 154,502 AK Paterson 30,275 Akir Pty Ltd 147,399 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	4 September 2020

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CATHERINE MARY WALTER
Date of last notice	26 February 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>							
Date of change	1 September 2020						
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right; width: 10%;">6,335</td> <td>CM Walter</td> </tr> <tr> <td style="text-align: right;">238,361</td> <td>Murrindindi Estates P/L <Walter S/F A/C></td> </tr> <tr> <td style="text-align: right;">109,152</td> <td>JM Walter</td> </tr> </table>	6,335	CM Walter	238,361	Murrindindi Estates P/L <Walter S/F A/C>	109,152	JM Walter
6,335	CM Walter						
238,361	Murrindindi Estates P/L <Walter S/F A/C>						
109,152	JM Walter						
Class	Ordinary shares						
Number acquired	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right; width: 10%;">141</td> <td>CM Walter</td> </tr> <tr> <td style="text-align: right;">5,297</td> <td>Murrindindi Estates P/L <Walter S/F A/C></td> </tr> <tr> <td style="text-align: right;">2,425</td> <td>JM Walter</td> </tr> </table>	141	CM Walter	5,297	Murrindindi Estates P/L <Walter S/F A/C>	2,425	JM Walter
141	CM Walter						
5,297	Murrindindi Estates P/L <Walter S/F A/C>						
2,425	JM Walter						
Number disposed	N/A						
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6.30 per share						

+ See chapter 19 for defined terms.

No. of securities held after change	<p style="text-align: right;">6,476 CM Walter</p> <p style="text-align: right;">243,658 Murrindindi Estates P/L <Walter S/F A/C></p> <p style="text-align: right;">111,577 JM Walter</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	4 September 2020
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