

04 September 2020

**Capital Change Notice**

This notice is given under NZX Listing Rule 3.13.1 and relates to the unlisted Employee Share Rights to acquire ordinary shares in the Company ('ESRs') issued under the Fisher & Paykel Healthcare Employee Share Rights Plan (the 'Employee Share Rights Plan').

<b>Section 1: issuer information</b>	
Name of issuer	Fisher & Paykel Healthcare Corporation Limited
NZX ticker code	FPH
Class of Financial Product	Unlisted ESRs to acquire ordinary shares in the Company issued under the Employee Share Rights Plan
ISIN	Not applicable
<b>Section 2: capital change details</b>	
Number issued	62,227
Nominal value (if any)	Not applicable
Issue price	No amount is payable for the grant of ESRs. One ESR will convert into one ordinary share at no cost after three years, provided the recipient remains an employee.
Nature of the payment	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued	62,227 ESRs to acquire ordinary shares representing approximately 0.01082% of the ordinary shares on issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue and specific authority for issue	Issue of ESRs under the Employee Share Rights Plan to incentivise selected employees to grow the Company and to attract, motivate and retain key employees
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	306,312 ESRs
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue	Directors' resolution dated 21 August 2020
Terms or details of the issue	The ESRs will be issued on the terms of the ESR Plan in the form approved by the Board.
Date of issue	04 September 2020
<b>Section 3: authority for this announcement</b>	
Name of person authorised to make this announcement	Marcus Driller
Contact phone number	+64 9 574 0110
Contact email address	marcus.driller@fphcare.co.nz
Date of release via MAP	04 September 2020