

04 September 2020

Capital Change Notice

This notice is given under NZX Listing Rule 3.13.1 and relates to the unlisted Options to acquire ordinary shares in the Company ('Options') issued under the Fisher & Paykel Healthcare 2019 Share Option Plan (the 'Option Plan') and the Fisher & Paykel Healthcare (North American) 2019 Share Option Plan (the 'North American Plan')

Section 1: issuer information	
Name of issuer	Fisher & Paykel Healthcare Corporation Limited
NZX ticker code	FPH
Class of Financial Product	Options issued under the 2019 Option Plan and the 2019 North American Plan
ISIN	Not applicable
Section 2: capital change details	
Number issued	412,417
Nominal value (if any)	There is no nominal value for the Options.
Issue price	No amount is payable for the grant of Options. The Options have an exercise price of \$36.54 per share (being the volume weighted average price for a share on the NZX for the five business days prior to the grant date)
Nature of the payment	Not applicable
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued	412,417 Options to acquire ordinary shares representing approximately 0.07173% of the ordinary shares on issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion	Not applicable
Reason for issue and specific authority for issue	Issue of Options under the Option Plan and the North American Plan to incentivise selected employees to grow the Company and to attract, motivate and retain key employees.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	3,320,279 Options
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue	Directors' resolution dated 21 August 2020
Terms or details of the issue	The Options will be issued on the terms of the 2019 Option Plan and the 2019 North American Plan in the form approved by the Board
Date of issue	04 September 2020
Section 3: authority for this announcement	
Name of person authorised to make this announcement	Marcus Driller
Contact phone number	+64 9 574 0110
Contact email address	marcus.driller@fphcare.co.nz
Date of release via MAP	04 September 2020