

14 September 2020

Issue of ordinary shares

This notice is given under NZX Listing Rule 3.13.1 and relates to the issue of ordinary shares in Fisher & Paykel Healthcare Corporation Limited (“FPH”) under the Fisher & Paykel Healthcare 2003 Share Option Plan. This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by NZX on 6 August 2019 that allows FPH, subject to certain conditions, to disclose the issue of FPH shares under FPH’s employee share purchase schemes within 10 business days of issue.

| Section 1: issuer information | |
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| Name of issuer | Fisher & Paykel Healthcare Corporation Limited |
| NZX ticker code | FPH |
| Class of Financial Product | Ordinary shares |
| ISIN | NZFAPE0001S2 |
| Section 2: capital change details | |
| Number of issuances to which this notice relates | Two |
| Number issued | (1) 56,941 (2) 154,174 Total issued: 211,115 shares |
| Nominal value (if any) | Not applicable |
| Issue price | (1) NZD11.81 (14,103 shares); NZD9.82 (765 shares); NZDnil (42,073 shares) (2) NZD9.82 (25,879 shares); NZD11.81 (57,381 shares); NZDnil (70,914 shares). |
| Nature of the payment | Not applicable |
| Amount paid up (if not in full) | In full |
| Percentage of total class of Financial Products issued | (1) 0.00989% (2) 0.02678% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion | Not applicable |
| Reason for issue | (1) Cancellation of 20,047 options and issue of 12,995 ordinary shares; cancellation of 1,082 options and issue of 765 ordinary shares; exercise of 1,108 options under the FPH Share Option Plan and issue of 1,108 ordinary shares; exercise of 20,189 Performance Share Rights under the FPH Performance Share Rights Plan 2016 issue and issue of 20,189 Ordinary Shares; exercise of 21,884 Performance Share Rights under the FPH Performance Share Rights Plan 2017 issue and issue of 21,884 Ordinary Shares. (2) Cancellation of 84,235 options and issue of 54,823 ordinary shares; cancellation of 32,637 options and issue of 23,162 ordinary shares; exercise of 2,558 options under the FPH Share Option Plan and issue of 2,558 ordinary shares; exercise of 2,717 options under the FPH Share Option Plan and issue of 2,717 ordinary shares; exercise of 36,615 Performance Share Rights under the FPH Performance Share Rights Plan 2016 issue and issue of 36,615 Ordinary Shares; exercise of 34,299 Performance Share Rights under the FPH Performance Share Rights Plan 2017 issue and issue of 34,299 Ordinary Shares. <i>All cancellations are under the FPH Share Option Plan Cancellation Facility</i> |

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| Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue. | (1) 575,711,681 (2) 575,865,855 Total number of ordinary shares on issue as at the date of this notice after the issues disclosed in this notice: 575,865,855. |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | Not applicable |
| Specific authority for the issue | Directors' resolution, Listing Rule 4.6 |
| Terms or details of the issue | The ordinary shares issued rank pari passu with the existing ordinary shares |
| Date of issue | (1) 11 September 2020 (2) 14 September 2020 |
| Section 3: authority for this announcement | |
| Name of person authorised to make this announcement | Marcus Driller |
| Contact phone number | +64 9 574 0110 |
| Contact email address | marcus.driller@fphcare.co.nz |
| Date of release via MAP | 14 September 2020 |