

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To New Zealand Stock Exchange**

and

**To NZME Limited**

Date this disclosure made: **17 September 2020**

Date last disclosure made: **3 September 2020**

Date on which substantial holding ceased: **15 September 2020**

**Substantial product holder(s) giving disclosure**

Full name(s): **Renaissance Smaller Companies Pty Ltd**

*Summary of previous substantial holding*

Class of quoted voting products: **Ordinary shares**

Summary for **Renaissance Smaller Companies Pty Ltd**

For **last** disclosure,—

- (a) total number held in class: **11,292,339**
- (b) total in class: **196,555,998**
- (c) total percentage held in class: **5.75%**

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **7,600,217**
- (b) total in class: **196,555,998**
- (c) total percentage held in class: **3.87%**

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/09/2020 - 15/09/2020	Renaissance Smaller Companies Pty Ltd	Acquisition of 395,124 shares	Consideration for Acquisition of Shares \$158,050	395,124 shares	395,124 shares
		Disposal of 4,087,246 shares	Consideration for Disposal of Shares \$1,634,898	4,087,246 shares	4,087,246 shares

**Additional information**

Address(es) of substantial product holder(s): **Level 23, 56 Pitt Street, Sydney, NSW, 2000**

Contact details: **David Fleming, Director, telephone + 61 8223 5010**

**email : david.fleming@renaissanceasset.com.au**

\*Nature of connection between substantial product holders: **Renaissance Smaller**

**Companies Pty Ltd acts as investment manager for the registered product holders.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**Certification**

I, **David Fleming, Director, Renaissance Smaller Companies Pty Ltd** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

