

# Fonterra Shareholders' Fund

## Results for Announcement to the Market

Results for announcement to the market		
Name of issuer	Fonterra Shareholders' Fund	
Reporting Period	12 months to 31 July 2020	
Previous Reporting Period	12 months to 31 July 2019	
Currency	New Zealand Dollars	
	Amount (m's)	Percentage change
Revenue from continuing operations	\$6	N/A
Total Revenue	\$6	N/A
Net profit/(loss) from continuing operations	\$nil	-%
Total net profit/(loss)	\$nil	-%
Interim/Final Dividend		
Amount per Quoted Equity Security	Final dividend (distribution) of 5 cents per unit	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	25 September 2020	
Dividend Payment Date	15 October 2020	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$3.82	\$3.77
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Fonterra Shareholders' Fund financial statements are prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards. Revenue from continuing operations comprises net fair value movements of Economic Rights of Fonterra Shares, and dividend income (if any) received during the period year.</p> <p>Revenue from continuing operations has moved from a loss in the prior year of \$(144,000,000) to a gain for the current reporting period. Therefore, the percentage change is not considered meaningful.</p>	
Authority for this announcement		
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Date of release through MAP	18/09/2020	

Audited financial statements accompany this announcement.