

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Kathmandu Holdings Limited (KMD)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	25 September 2020
Date this disclosure made:	28 September 2020
Date last disclosure made:	22 September 2020

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited
	Includes details for related body corporates: Harbour Asset Management Limited Jarden Scientific Trading Limited

Summary of substantial holding

Jarden Securities Limited:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Securities Limited (includes Jarden Securities Limited (DIMS) holdings)	
For this disclosure -	(a) total number held in class:	9,428,882
	(b) total in class:	709,001,384
	(c) total percentage held in class:	1.330%
For last disclosure -	(a) total number held in class:	8,722,097
	(b) total in class:	709,001,384
	(c) total percentage held in class:	1.230%

Summary of substantial holding
Related Body Corporate:

Harbour Asset Management Limited:

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Harbour Asset Management Limited only
For this disclosure -	(a) total number held in class:	49,777,479
	(b) total in class:	709,001,384
	(c) total percentage held in class:	7.021%
For last disclosure -	(a) total number held in class:	43,174,326
	(b) total in class:	709,001,384
	(c) total percentage held in class:	6.090%

Summary of substantial holding
Related Body Corporate:

Jarden Scientific Trading Limited:

Class of quoted voting products:		Ordinary shares (Shares)
Summary for:		Jarden Scientific Trading Limited
For this disclosure -	(a) total number held in class:	15,000
	(b) total in class:	709,001,384
	(c) total percentage held in class:	0.002%
For last disclosure -	(a) total number held in class:	15,000
	(b) total in class:	709,001,384
	(c) total percentage held in class:	0.002%

Summary of substantial holding
Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Jarden Securities Limited; and Harbour Asset Management Limited, Jarden Scientific Trading Limited
For this disclosure-	(a) total number held in class: 59,221,361
	(b) total in class: 709,001,384
	(c) total percentage held in class: 8.353%
For last disclosure-	(a) total number held in class: 51,911,423
	(b) total in class: 709,001,384
	(c) total percentage held in class: 7.322%

Details of transactions and events giving rise to relevant event:

Details of the transactions or other events requiring disclosure:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades by Jarden Securities Limited since the previous relevant event on 18 September 2020, as summarised in the table below.

The movements in holdings of Harbour Asset Management Limited and Jarden Scientific Trading Limited (related bodies corporate of Jarden Securities Limited) since the previous relevant event on 18 September 2020, are also summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
On-market purchases – number of shares	6,657,390	1,517,018	295,610	N/A
On-market purchases – Gross Consideration	\$8,262,779	\$1,876,739	\$360,284	N/A
On-market sales – number of shares	54,237	1,042,013	13,830	N/A
On-market sales – Gross Consideration	\$69,222	\$1,274,944	\$17,564	N/A
Transfers into DIMS Service	N/A	N/A	Nil	N/A

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
For that relevant interest,				
Number held in class after the relevant event:	49,777,479	425,005	9,003,877	15,000
Percentage held in class	7.021%	0.060%	1.270%	0.002%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown
Type of derivative:	N/A	N/A	N/A	Equity Swap

Details of derivative:	N/A	N/A	N/a	<p>Notional number of underlying physical product: 15,000 Shares</p> <p>Settlement: cash-settled</p> <p>Maturity date of the derivative: No maturity date, open ended until unwind</p> <p>Expiry date of the derivative:</p> <p>No expiry date, open ended until unwind</p> <p>Price specified in the terms of the derivative:</p> <p>Set at execution price of underlying physical product</p>
Parties to the derivative:	N/A	N/A	N/A	Jarden Scientific Trading Limited and a Prime Broker under ISDA 2002 Master Agreement
If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A	N/A	N/A	N/A

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Liz Maclachlan + 64 9 302 5539 liz.maclachlan@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited, Jarden Securities Limited and Jarden Scientific Trading Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Liz Maclachlan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.