



NZX/ASX Release

Heartland announces DRP strike price and AUD FX rate for dividend

5 October 2020

Heartland Group Holdings Limited (**Heartland**) (NZX/ASX: HGH) advises that the strike price for shares to be issued under its Dividend Reinvestment Plan (**DRP**) in lieu of the cash dividend payable on 9 October 2020 is \$1.24695055 per share.

The strike price has been determined in accordance with the DRP as the volume weighted average sale price for a Heartland share calculated on all trades of Heartland shares which took place through the NZX Main Board over the period of 5 trading days immediately following the record date of 25 September 2020, less a 2% discount.

Shareholders who have made a valid election to participate in the DRP will receive Heartland shares, instead of cash, for the dividend payable on 9 October 2020.

Heartland also advises that the foreign exchange rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.9288.

A revised distribution notice in respect of the dividend and the new shares to be issued under the DRP is attached.

- Ends -

For further information, please contact the person(s) who authorised this announcement:

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