

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Serko Limited (SKO)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	2 October 2020
Date this disclosure made:	5 October 2020
Date last disclosure made:	21 September 2020

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited.
	Includes details for related body corporate: Jarden Securities Limited

Summary of substantial holding
Harbour Asset Management Limited:

Class of quoted voting products:	Ordinary shares (Shares)
Summary for:	Harbour Asset Management Limited only
For this disclosure -	(a) total number held in class: 9,674,985
	(b) total in class: 92,764,783
	(c) total percentage held in class: 10.430%
For last disclosure -	(a) total number held in class: 8,482,898
	(b) total in class: 92,751,719
	(c) total percentage held in class: 9.146%

Summary of substantial holding
Related Body Corporate:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Securities Limited (includes Jarden Securities Limited (DIMS) holdings)	
For this disclosure -	(a) total number held in class:	786,145
	(b) total in class:	92,764,783
	(c) total percentage held in class:	0.847%
For last disclosure -	(a) total number held in class:	608,470
	(b) total in class:	92,751,719
	(c) total percentage held in class:	0.656%

Summary of substantial holding
Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited and Jarden Securities Limited	
For this disclosure -	(a) total number held in class:	10,461,130
	(b) total in class:	92,764,783
	(c) total percentage held in class:	11.277%
For last disclosure -	(a) total number held in class:	9,091,368
	(b) total in class:	92,751,719
	(c) total percentage held in class:	9.802%

Details of transactions and events giving rise to relevant event:

Details of on-market purchases and on-market sales of Harbour Asset Management Limited since the previous relevant event on 18 September 2020, as summarised in the table below, gave rise to this relevant event.

In addition, details of on-market purchases and on-market sales for related bodies corporate since the previous relevant event on 18 September 2020, are also shown in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares and in relation to stock borrow in place.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.
On-market purchases – number of shares	1,344,667	117,998	47,675
On-market purchases – Gross Consideration	\$6,118,124	\$539,894	\$215,303
On-market sales – number of shares	152,580	79,873	Nil
On-market sales – Gross Consideration	\$704,087	\$364,284	Nil
Borrow in place on relevant event date	N/A	130,000	N/A

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares and in relation to stock borrow in place.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Share.
For that relevant interest,			
Number held in class after the relevant event:	9,674,985	130,000 of borrowed stock (covering short position of 83,193)	656,145
Percentage held in class	10.430%	0.140%	0.707%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	New Zealand Depository Limited (for borrow in place at 2 Oct 2020)	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	New Zealand Depository Limited (for borrow in place at 2 Oct 2020)	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 9 307 5747 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.