

NZX RELEASE

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Kiwi Property issues performance share rights

Kiwi Property Group Limited (Kiwi Property) has today issued performance share rights to its executives and other invited employees. The performance share rights are part of an employee share plan designed to better drive long-term performance, and vest if return on capital employed and relative shareholder return thresholds are met. Vesting occurs equally over a three-year period, calculated as a percentage of the participant's fixed annual remuneration. Performance share rights do not carry a dividend entitlement.

A notice of allotment of performance share rights accompanies this announcement.

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz