

## Market Release

12 October 2020

### Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014

Argosy Property Limited ("Argosy") gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 ("Regulations") that it proposes to make an offer ("Offer") for the issue of senior secured fixed rate green bonds due 27 October 2027 ("Green Bonds") in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 ("FMCA").

Except for the redemption date and interest rate, the Green Bonds will have identical rights, privileges, limitations and conditions as Argosy's:

(a) senior secured fixed rate green bonds maturing on 27 March 2026, which have a fixed interest rate of 4.00% per annum and are currently quoted on the NZX Debt Market under the ticker code ARG010; and

(b) senior secured fixed rate green bonds maturing on 29 October 2026, which have a fixed interest rate of 2.90% per annum and are currently quoted on the NZX Debt Market under the ticker code ARG020, (together, the "Existing Bonds").

Accordingly, the Green Bonds are of the same class as the Existing Bonds for the purposes of the FMCA and the Regulations.

The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months and trading in the Existing Bonds has not been suspended for more than a total of 5 trading days during that period.

As at the date of this notice, Argosy is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- (b) its financial reporting obligations, as defined in the Regulations.

As at the date of this notice, there is no "excluded information" required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information for the purposes of the Regulations if the Existing Bonds had had the same redemption date or interest rate as the Green Bonds.

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#### ENQUIRIES

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