

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Evolve Education Group Limited

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 15/10/2020

Date this disclosure made: 19/10/2020

Date last disclosure made: 18/06/2020

Substantial product holder(s) giving disclosure

Full name(s): Wilson Asset Management International Pty Limited and its Associates (**Wilson Asset Management Group**) as defined in Appendix A

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**, ISIN: NZEVOE0001S4

Summary for **Wilson Asset Management Group**

For this disclosure,—

- | | | |
|-----|---------------------------------|---------------|
| (a) | total number held in class: | 87,267,977 |
| (b) | total in class: | 1,118,603,993 |
| (c) | total percentage held in class: | 7.80% |

For last disclosure,—

- | | | |
|-----|---------------------------------|---------------|
| (a) | total number held in class: | 57,613,490 |
| (b) | total in class: | 1,118,603,993 |
| (c) | total percentage held in class: | 5.15% |

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **Refer to Annexure A**

Details after relevant event

Details for: WAM Capital Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- | | | |
|-----|-------------------------------|---|
| (a) | number held in class: | 43,422,643 |
| (b) | percentage held in class: | 3.88% |
| (c) | current registered holder(s): | HSBC Custody Nominees (Australia) Limited |

(d) registered holder(s) once transfers are registered: WAM Capital Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: WAM Research Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 15,090,183
- (b) percentage held in class: 1.35%
- (c) current registered holder(s): HSBC Custody Nominees (Australia) Limited
- (d) registered holder(s) once transfers are registered: WAM Research Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: WAM Microcap Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 26,737,248
- (b) percentage held in class: 2.39%
- (c) current registered holder(s): HSBC Custody Nominees (Australia) Limited
- (d) registered holder(s) once transfers are registered: WAM Microcap Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 2,017,903
- (b) percentage held in class: 0.18%
- (c) current registered holder(s): HSBC Custody Nominees (Australia) Limited
- (d) registered holder(s) once transfers are registered: Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Additional information

Address(es) of substantial product holder(s): **Refer to Annexure A**

Contact details: Martyn McCathie
Ph: +61 2 9258 4917
email: martyn@wilsonassetmanagement.com.au

Nature of connection between substantial product holders:

WAM Capital Limited:	Related body corporate
WAM Microcap Limited:	Related body corporate
WAM Research Limited:	Related body corporate
Botanical Nominees Pty Limited:	Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Certification

I, Martyn McCathie, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Annexure A

Wilson Asset Management Group

Details of Wilson Asset Management Group

Name
Wilson Asset Management (International) Pty Limited
MAM Pty Limited
WAM Capital Limited
WAM Research Limited
WAM Active Limited
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund
WAM Leaders Limited
WAM Microcap Limited
WAM Global Limited

Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000

Signed: _____



Date: 19/10/2020

Annexure B

Date of change	Persons whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Number of securities affected (6)	Class of securities affected (6)	Persons votes affected
26-Jun-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,530.64	13,346	Ordinary Shares	13,346
26-Jun-20	WAM Capital Limited	On Market Purchase	32,887.16	286,751	Ordinary Shares	286,751
26-Jun-20	WAM Research Limited	On Market Purchase	11,220.24	97,832	Ordinary Shares	97,832
26-Jun-20	WAM Microcap Limited	On Market Purchase	69,050.88	602,071	Ordinary Shares	602,071
29-Jun-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	3,712.18	33,539	Ordinary Shares	33,539
29-Jun-20	WAM Capital Limited	On Market Purchase	79,758.68	720,609	Ordinary Shares	720,609
29-Jun-20	WAM Research Limited	On Market Purchase	27,211.47	245,852	Ordinary Shares	245,852
30-Jun-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,439.53	12,497	Ordinary Shares	12,497
30-Jun-20	WAM Capital Limited	On Market Purchase	30,929.14	268,506	Ordinary Shares	268,506
30-Jun-20	WAM Research Limited	On Market Purchase	10,552.19	91,607	Ordinary Shares	91,607
8-Jul-20	WAM Microcap Limited	On Market Purchase	31,612.34	300,574	Ordinary Shares	300,574
9-Jul-20	WAM Microcap Limited	On Market Purchase	29,017.40	275,901	Ordinary Shares	275,901
27-Jul-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,114.91	12,092	Ordinary Shares	12,092
27-Jul-20	WAM Capital Limited	On Market Purchase	24,722.42	268,132	Ordinary Shares	268,132
27-Jul-20	WAM Research Limited	On Market Purchase	8,118.88	88,055	Ordinary Shares	88,055
27-Jul-20	WAM Microcap Limited	On Market Purchase	11,828.36	128,287	Ordinary Shares	128,287
28-Jul-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,055.25	11,383	Ordinary Shares	11,383
28-Jul-20	WAM Capital Limited	On Market Purchase	23,400.13	252,419	Ordinary Shares	252,419
28-Jul-20	WAM Research Limited	On Market Purchase	7,684.66	82,895	Ordinary Shares	82,895
28-Jul-20	WAM Microcap Limited	On Market Purchase	11,195.71	120,769	Ordinary Shares	120,769
29-Jul-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	500.60	5,371	Ordinary Shares	5,371
29-Jul-20	WAM Capital Limited	On Market Purchase	11,100.11	119,094	Ordinary Shares	119,094
29-Jul-20	WAM Research Limited	On Market Purchase	3,645.23	39,110	Ordinary Shares	39,110
29-Jul-20	WAM Microcap Limited	On Market Purchase	5,310.80	56,980	Ordinary Shares	56,980
30-Jul-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	4,891.60	49,405	Ordinary Shares	49,405
30-Jul-20	WAM Capital Limited	On Market Purchase	108,467.13	1,095,514	Ordinary Shares	1,095,514
30-Jul-20	WAM Research Limited	On Market Purchase	35,620.53	359,766	Ordinary Shares	359,766
30-Jul-20	WAM Microcap Limited	On Market Purchase	51,895.54	524,143	Ordinary Shares	524,143
31-Jul-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	557.11	5,615	Ordinary Shares	5,615
31-Jul-20	WAM Capital Limited	On Market Purchase	12,353.41	124,508	Ordinary Shares	124,508
31-Jul-20	WAM Research Limited	On Market Purchase	4,056.92	40,889	Ordinary Shares	40,889
31-Jul-20	WAM Microcap Limited	On Market Purchase	5,910.40	59,570	Ordinary Shares	59,570
12-Aug-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,333.66	14,910	Ordinary Shares	14,910
12-Aug-20	WAM Capital Limited	On Market Purchase	29,034.52	324,599	Ordinary Shares	324,599
12-Aug-20	WAM Research Limited	On Market Purchase	9,682.68	108,250	Ordinary Shares	108,250
12-Aug-20	WAM Microcap Limited	On Market Purchase	24,515.99	274,083	Ordinary Shares	274,083
13-Aug-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	474.40	5,382	Ordinary Shares	5,382
13-Aug-20	WAM Capital Limited	On Market Purchase	14,609.89	165,748	Ordinary Shares	165,748
13-Aug-20	WAM Research Limited	On Market Purchase	5,903.96	66,980	Ordinary Shares	66,980
13-Aug-20	WAM Microcap Limited	On Market Purchase	3,530.04	40,048	Ordinary Shares	40,048
14-Aug-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,033.66	11,608	Ordinary Shares	11,608
14-Aug-20	WAM Capital Limited	On Market Purchase	31,836.51	357,526	Ordinary Shares	357,526
14-Aug-20	WAM Research Limited	On Market Purchase	12,865.38	144,479	Ordinary Shares	144,479
14-Aug-20	WAM Microcap Limited	On Market Purchase	7,692.48	86,387	Ordinary Shares	86,387
17-Aug-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	445.42	5,019	Ordinary Shares	5,019
17-Aug-20	WAM Capital Limited	On Market Purchase	13,719.00	154,587	Ordinary Shares	154,587
17-Aug-20	WAM Research Limited	On Market Purchase	5,543.97	62,470	Ordinary Shares	62,470
17-Aug-20	WAM Microcap Limited	On Market Purchase	3,314.84	37,352	Ordinary Shares	37,352
18-Aug-20	WAM Microcap Limited	On Market Purchase	24,813.62	273,732	Ordinary Shares	273,732
19-Aug-20	WAM Microcap Limited	On Market Purchase	4,100.66	44,988	Ordinary Shares	44,988
21-Aug-20	WAM Microcap Limited	On Market Purchase	1,923.27	21,100	Ordinary Shares	21,100
24-Aug-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	1,031.93	11,447	Ordinary Shares	11,447
24-Aug-20	WAM Capital Limited	On Market Purchase	31,826.48	353,045	Ordinary Shares	353,045
24-Aug-20	WAM Research Limited	On Market Purchase	14,537.35	161,260	Ordinary Shares	161,260
31-Aug-20	WAM Microcap Limited	On Market Purchase	149,232.38	1,656,338	Ordinary Shares	1,656,338
15-Oct-20	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	58,364.93	647,431	Ordinary Shares	647,431
15-Oct-20	WAM Capital Limited	On Market Purchase	1,197,581.80	13,284,545	Ordinary Shares	13,284,545
15-Oct-20	WAM Research Limited	On Market Purchase	446,062.98	4,948,091	Ordinary Shares	4,948,091

Signed: 

Date: 19/10/2020