Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

| То | NZX Limited |
|---------------------------------|---|
| and | |
| То | Pacific Edge Limited ("PEB") |
| Relevant event being disclosed: | Disclosure of movement of 1% or more in substantial holding |
| Date of relevant event: | 20 October 2020 |
| Date this disclosure made: | 21 October 2020 |
| Date last disclosure made: | 29 July 2020 |

Substantial product holder(s) giving disclosure

| Full name(s): | |
|---------------|---|
| | Harbour Asset Management Limited. |
| | Includes details of related body corporate: |
| | Jarden Securities Limited |

Summary of substantial holding

Harbour Asset Management Limited:

| Class of quoted voting products: | | Ordinary shares (Shares) | |
|----------------------------------|-------------------------------------|----------------------------------|--|
| Summary for: | | Harbour Asset Management Limited | |
| For this disclosure - | (a) total number held in class: | 104,918,286 | |
| | (b) total in class: | 724,763,562 | |
| | (c) total percentage held in class: | 14.476% | |
| For last disclosure - | (a) total number held in class: | 113,040,543 | |
| | (b) total in class: | 724,143,563 | |
| | (c) total percentage held in class: | 15.610% | |

Summary of substantial holding

Jarden Securities Limited:

| Class of quoted voting products: Summary for: | | Ordinary shares (Shares) |
|---|-------------------------------------|---|
| | | Jarden Securities Limited (includes DIMS service) |
| For this (a) total number held disclosure - class: | | 513,811 |
| | (b) total in class: | 724,763,562 |
| | (c) total percentage held in class: | 0.071% |
| For last disclosure - | (a) total number held in class: | 553,925 |
| | (b) total in class: | 724,143,563 |
| | (c) total percentage held in class: | 0.076% |

Summary of substantial holding

All Related Bodies Corporate:

| Class of quoted voting products: Summary for: | | Ordinary shares (Shares) | |
|--|-------------------------------------|---|--|
| | | Jarden Securities Limited and Harbour Asset Management Limited | |
| For this disclosure - | (a) total number held in class: | 105,432,097 | |
| | (b) total in class: | 724,763,562 | |
| | (c) total percentage held in class: | 14.547% | |
| For last disclosure - | (a) total number held in class: | 113,594,468 | |
| | (b) total in class: | 724,143,563 | |
| | (c) total percentage held in class: | 15.686% | |

Details of transactions and events giving rise to relevant event:

Details of on-market purchase and sales of Harbour Asset Management Limited since the previous disclosure to 20 October 2020 are summarised in the table below.

Additionally, on-market purchases, on-market sales and transfers into DIMS service of related body corporate, Jarden Securities Limited, over the same period are summarised in the table below.

| Details for: | Harbour Asset Management Limited | Jarden Securities Limited | Jarden Securities Limited (DIMS) |
|---|---|--|---|
| Nature of relevant interest(s): | As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds. | As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. | Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. |
| On-market purchases – number of shares | 2,724,503 | 1,437,274 | 34,000 |
| On-market purchases – Gross Consideration | \$1,938,117 | \$976,532 | \$25,500 |
| On-market sales – number of shares | 10,846,760 | 1,762,274 | 7,000 |
| On-market sales – Gross Consideration | \$7,676,186 | \$1,226,753 | \$4,480 |
| Net Transfers into DIMS Service | N/A | N/A | 57,886 |

Details after relevant event:

| Details for: | Harbour Asset Management Limited | Jarden Securities Limited | Jarden Securities Limited (DIMS) |
|---|---|--|---|
| Nature of relevant interest(s): | As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds. | As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. | Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares. |
| For that relevant | interest, | | |
| Number held in class after the relevant event: | 104,918,286 | Nil (includes short position of 200,000 Shares) | 513,811 |
| Percentage held in class | 14.476% | 0.000% | 0.071% |
| Current registered holder of financial products: | Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown | Jarden Securities Limited and unknown | FNZ Custodians Limited (as sub- custodian of Jarden Custodial Services Limited) and unknown |
| Registered holder of financial products once transfer is registered: | Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown | Jarden Securities Limited and unknown | FNZ Custodians Limited (as sub- custodian of Jarden Custodial Services Limited) |

Additional information

| Address(es) of substantial product holder(s): | Level 14, 171 Featherston Street, Wellington |
|---|--|
| Contact details: | Kate Livingston + 64 9 307 5747 kate.livingston@jarden.co.nz |
| Nature of connection between substantial product holders: | Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate. |

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.