

22 October 2020

NZX Announcement

For immediate release

NZ WINDFARMS LIMITED (NWF) ANNOUNCES DIRECTOR RESIGNATION AND DIRECTOR RECRUITMENT PROCESS

Director resignation - Mr Philip Lennon

NZ Windfarms announces that Mr Philip Lennon intends to resign from the Board of Directors effective 31 December 2020. The Chairman, Mr John Southworth, thanked Mr Lennon for his contribution to the Company's governance and wishes him well for the future.

Director recruitment process

The Company intends to appoint an independent recruitment firm to commence the director search process on its behalf. The Board will be searching for a director with specific key skill sets and looks forward to commencing that process shortly.

For more information, contact:

John Southworth
Chairman
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About NZ Windfarms Limited

NZ Windfarms Ltd is a long term specialist wind farm owner and operator, with its revenue coming from the sale of sustainably generated electricity from its Te Rere Hau wind farm.

The Te Rere Hau wind farm is located on North Range Road in the Tararua Ranges outside of Palmerston North. The wind farm has 92 turbines with a capacity of 46 MW producing enough clean energy to power about 16,000 homes. In comparison to generate the same amount of energy, a gas-fired power plant would emit roughly 64,000 tonnes of carbon dioxide, the same as an additional 23,000 cars on the road.

NZ Windfarms Ltd (NWF) is a public company listed on the NZ Stock Exchange. Up to date share trading information can be obtained from the NZX website.