

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Metlifecare Limited
NZX ticker code	MET
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMETE0001S2
Currency	New Zealand Dollars
Section 2: Capital change details	
Number issued	314,528 ordinary shares issued
Nominal value (if any)	Not applicable
Issue price per security	Nil consideration
Nature of the payment (for example, cash or other consideration)	Nil consideration
Amount paid up (if not in full)	Nil consideration
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.149%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	Board resolutions dated 10 July 2020 and as set out in section 3.15 of MET's Scheme Booklet dated 3 September 2020.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	213,096,322
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue including a reference to the rule pursuant to which the issue is made	Board resolutions dated 10 July 2020 and Listing Rule 4.6.1.
Terms or details of the issue (for example: restrictions, escrow arrangements)	The performance share rights are to vest prior to the Scheme Record Date (as that term is defined in the Scheme Booklet). As part of this issue, MET senior managers Glen Sowry (CEO) and Richard Thomson (CFO) will be issued 93,035 shares and 63,536 shares respectively.
Date of issue/acquisition/redemption	27 October 2020

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Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Andrew Peskett
Contact person for this announcement	Andrew Peskett
Contact phone number	+64 9 539 8004
Contact email address	andrewp@metlifecare.co.nz
Date of release through MAP	28 October 2020

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