



## MARKET ANNOUNCEMENT

30 October 2020, Vista Group International Ltd, Auckland, New Zealand

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### **Vista Group Board welcomes new Independent Director and farewells Founding Director**

Vista Group International Limited (NZX & ASX:VGL) is pleased to announce the appointment of Claudia Batten as an Independent Non-Executive Director with effect from 1 January 2021.

Claudia is a highly successful entrepreneur with considerable international digital and technology experience. Claudia was a founding member of US company Massive Inc, a network for advertising in video games, acquired by Microsoft in 2016, and a cofounder of Victor & Spoils, the first advertising agency built on crowdsourcing principles, acquired by Havas Worldwide in 2011.

Claudia has significant public company and governance experience, including as the current Chair of NZX listed digital travel company Serko Limited, and as Digital Adviser to the Board of Westpac New Zealand.

Claudia has a Bachelor of Laws (Hons) and Commerce from Victoria University of Wellington, New Zealand.

As previously notified to the market, and in conjunction with Claudia Batten joining the Board, Co-founder and Director Brian Cadzow has advised the Board that, in order to facilitate the market's desire for the Board to have a majority of Independent Directors, he will retire as a Director at the end of March 2021. Brian remains a significant shareholder in Vista Group, with a stake of more than 3% of the shares on issue.

Vista Group Chair, Kirk Senior, said: "We are very excited to have Claudia joining the Board. Claudia's significant international experience particularly across data, new media and technology will be hugely beneficial to Vista Group as we move Vista Cinema into a cloud/SaaS environment and as Movio plays an ever-increasing role in data and new media opportunities."

"I would also like to acknowledge and thank Brian Cadzow for the enormous contribution he has made over his 20+ years with Vista Group, including before and after Vista Group's initial public offering. One of the founding shareholders, Brian was a key driver in Vista Group's successful IPO in 2014 and as an Executive Director since then has been instrumental in making Vista Group what it is today."

"Brian announced when he stood for re-election at the Annual Shareholders' Meeting earlier this year that this would be his last term as the Board moved to achieve a majority of Independent Directors, and with Claudia joining as a Director he has advised that early next year is an appropriate time for him to step down from the Board."

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