

Q3 DIVIDEND

Property for Industry Limited (PFI) is pleased to announce a third quarter dividend of 1.850000 cents per share.

The PFI Board has today resolved to pay a third quarter cash dividend of 1.850000 cents per share, in line with the dividend paid for the same period in the prior year.

The dividend will have imputation credits of 0.535085 cents per share attached and a supplementary dividend of 0.242812 cents per share will be paid to non-resident shareholders. The record date for the dividend is 9 November 2020, and the payment date is 18 November 2020.

As was the case with the second quarter dividend, the dividend reinvestment scheme (DRS) will operate with a discount of 2%. The last date for receipt of an application for participation in the DRS is one business day after the record date, being 10 November 2020. If you have previously completed an application to participate in the DRS, you do not need to do anything further. You will receive shares instead of cash, in accordance with your application. If you wish to change your previous participation, you will need to complete a new application.

ENDS

ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 93 properties is leased to 142 tenants.

For further information please contact:

SIMON WOODHAMS

Chief Executive Officer

Phone: +64 9 303 9652

Email: woodhams@propertyforindustry.co.nz

Property for Industry Limited

Shed 24, Prince's Wharf, 147 Quay Street, Auckland 1010

PO Box 1147, Shortland Street, Auckland 1140

www.propertyforindustry.co.nz

Attachments

NZX Form - Distribution Notice

CRAIG PEIRCE

Chief Finance and Operating Officer

Phone: +64 9 303 9651

Email: peirce@propertyforindustry.co.nz