

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	Precinct Properties New Zealand Limited ( <b>PCTHA</b> )
Date this disclosure made:	2 November 2020
Date on which substantial holding began:	12 October 2020

### Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited
	Includes details for related body corporate: Harbour Asset Management Limited

### Summary of substantial holding

#### ***Jarden Securities Limited:***

Class of quoted voting products:	PCT 27/09/2021 4.80% Convertible Notes ( <b>Convertible Notes</b> )
Summary for:	Jarden Securities Limited (includes Jarden Securities Limited DIMS service holdings)
For <b>this</b> disclosure -	(a) total number held in class: 6,778,750
	(b) total in class: 150,000,000
	(c) total percentage held in class: 4.520%

## Summary of substantial holding

### ***Harbour Asset Management Limited:***

Class of quoted voting products:	PCT 27/09/2021 4.80% Convertible Notes ( <b>Convertible Notes</b> )	
	Summary for:	Harbour Asset Management Limited
For <b>this</b> disclosure -	(a) total number held in class:	800,000
	(b) total in class:	150,000,000
	(c) total percentage held in class:	0.533%

## Summary of substantial holdings

### ***Including All Related Bodies Corporate:***

Class of quoted voting products:	PCT 27/09/2021 4.80% Convertible Notes ( <b>Convertible Notes</b> )	
	Summary for:	Jarden Securities Limited and Harbour Asset Management Limited
For <b>this</b> disclosure -	(a) total number held in class:	7,578,750
	(b) total in class:	150,000,000
	(c) total percentage held in class:	5.053%

**Details of Relevant Interests:**

Details for:	Jarden Securities Limited	Jarden Securities Limited <b>(DIMS)</b>	Harbour Asset Management Limited
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes.	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
Number held in class:	3,936,750	2,842,000	800,000
Percentage held in class:	2.625%	1.895%	0.533%
Current registered holder of financial products:	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited
Registered holder of financial products once transfer is registered:	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited

**Details of Transactions and Events Giving Rise to Relevant Event:**

Details of gross purchases and sales for Jarden Securities Limited (as either beneficial owner or as provider of discretionary investment management services) during the period from the last relevant event (ceasing to have a substantial holding) on 26 August 2020, until the latest relevant event (beginning to have a substantial holding) on 12 October 2020, are summarised in the table below.

Harbour Asset Management Limited had no purchases or sales during the equivalent period - from 27 August 2020 to 12 October 2020 inclusive.

Details for:	Jarden Securities Limited	Jarden Securities Limited ( <b>DIMS</b> )	Harbour Asset Management Limited
Gross purchases – number of shares	3,432,201	55,000	Nil
Purchases – gross consideration	\$3,939,784	\$28,510	Nil
Gross sales – number of shares	2,030,000	85,000	Nil
Sales – gross consideration	\$2,324,500	\$97,990	Nil
Net Transfers into DIMS Service	N/A	16,000	N/A

**Additional information**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston  + 64 9 307 5747  kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.