



NZX/ASX Release

Heartland Bank Limited amends deed poll relating to medium term fixed rate notes

3 November 2020

Pursuant to a deed of amendment and restatement dated 2 November 2020, Heartland Bank Limited (**Heartland**) has amended the deed poll dated 18 August 2017 (**Deed Poll**) relating to its medium term, fixed rate notes (ticker codes HBL 010 and HBL 020).

The amendments (which come into effect today) reflect recent changes to the Listing Rules and correct minor typographical errors.

The principal change is that meetings of note holders will be able to be called by holders holding notes with an aggregate principal amount of 5% or more of the aggregate principal amount of all notes on issue (the previous threshold was 10%).

The amendments have been made pursuant to clause 12.3(a) of the Deed Poll, which allows amendments of this nature to be made without the consent of note holders.

The amended Deed Poll can be viewed on Heartland's website at the following address:
<https://www.heartland.co.nz/about-us/documents-and-forms>

- Ends -

For further information, please contact the person(s) who authorised this announcement:

Michael Drumm
Chief Legal & Bank Risk Officer
M: 0295528721
E: Michael.Drumm@heartland.co.nz

Address:

Level 3, Heartland House
35 Teed Street
Newmarket, Auckland
New Zealand