

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

On 30 October 2020, Sir Laurie Magnus, a non-executive director of The City of London Investment Trust plc, transferred 46,300 ordinary shares to his wife, Lady Jocelyn Magnus. Following this transfer, Lady Jocelyn Magnus now holds 76,300 ordinary shares in The City of London Trust plc. Sir Laurie Magnus' interest in the Company's ordinary shares remains unchanged at 80,000 ordinary shares.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Lady Jocelyn Mary Magnus				
2	Reason for the notification					
a)	Position/status	Person closely associated with Sir Laurie Magnus, a non-executive Director of the Company (his wife)				
b)	Initial Notification	30 October 2020				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	The City of London Investment Trust plc				
b)	LEI	213800F3NOTF47H6AO55				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	GB0001990497				
b)	Nature of the transaction	Gift transfer of shares from Sir Laurie Magnus to Lady Jocelyn Magnus				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>n/a</td> <td>46,300</td> </tr> </table>	Price(s)	Volume(s)	n/a	46,300
Price(s)	Volume(s)					
n/a	46,300					
d)	Aggregated information	<table border="1"> <tr> <td>- Aggregated volume</td> <td>46,300 ordinary shares</td> </tr> <tr> <td>- Price</td> <td>n/a</td> </tr> </table>	- Aggregated volume	46,300 ordinary shares	- Price	n/a
- Aggregated volume	46,300 ordinary shares					
- Price	n/a					
e)	Date of the transaction	30 October 2020				
f)	Place of the transaction	UK				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Sir Laurie Magnus				
2	Reason for the notification					
a)	Position/status	Non-executive Director				
b)	Initial Notification	30 October 2020				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	The City of London Investment Trust plc				
b)	LEI	213800F3NOTF47H6AO55				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each				
	Identification code	GB0001990497				
b)	Nature of the transaction	Gift transfer of shares to Lady Jocelyn Magnus, a person closely associated with Sir Laurie Magnus (his wife)				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>n/a</td> <td>46,300</td> </tr> </table>	Price(s)	Volume(s)	n/a	46,300
Price(s)	Volume(s)					
n/a	46,300					
d)	Aggregated information					
	- Aggregated volume	46,300 ordinary shares				
	- Price	n/a				
e)	Date of the transaction	30 October 2020				
f)	Place of the transaction	UK				