market release



4 November 2020

New deputy chair announced

Vector today announces the appointment of current independent non-executive director Dame Paula Rebstock as deputy chair of Vector and interim chair of Vector's audit committee.

Dame Paula Rebstock joined the Vector board in April 2019 and is a leading Auckland-based economist and company director, who was made a Dame Companion of the New Zealand Order of Merit in 2015.

Vector's chair, Jonathan Mason, said: "It is fantastic to have someone of Dame Paula's experience as deputy. She has an impressive background in governance, including as chair of ACC, Kiwi Group Holdings, NHC and Ngāti Whātua Ōrākei Whai Māia and is a former chair of the New Zealand Commerce Commission. Dame Paula also has directorships on the boards of leading companies including Auckland Transport and SeaLink."

Dame Paula said: "I am looking forward to supporting Jonathan and the rest of the board as deputy chair as Vector implements its symphony strategy and continues to follow its vision of creating a new energy future for all of New Zealand."

ENDS

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About Vector

Vector is New Zealand's leading network infrastructure company, which runs a portfolio of businesses delivering energy and communication services to more than 1.6 million homes and commercial customers across Australasia. Vector is leading the country in creating a new energy future for customers and continues to grow and invest in the growth of Auckland, and in a wide range of activities and locations. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit <u>www.vector.co.nz</u>

creating a new energy future