
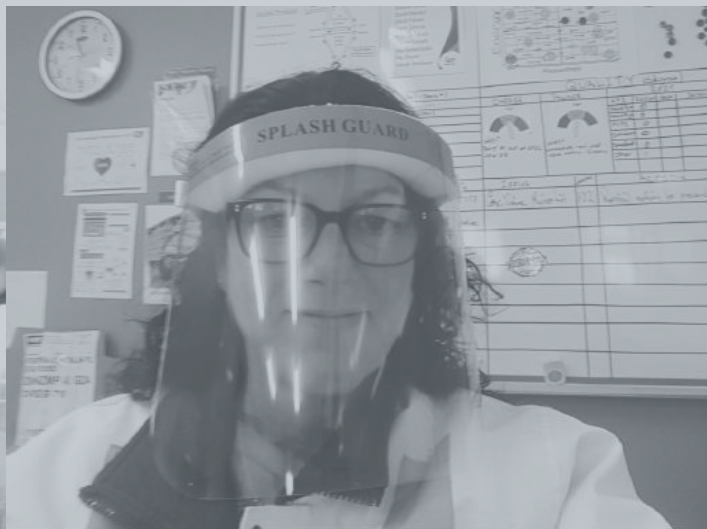


John Monaghan

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# Chairman's Address





You can't talk about 2020 without mentioning Covid-19. We are proud of the way our Co-op pulled together, played by the rules, and looked out for each other to get the job done.



#1

Delivered a  
strong Milk Price



# Honour Roll for On-farm Excellence: **LEGEND**



## LEGEND

Farming entities that achieved Grade Free for at least the last 10 seasons

Kemra Farm Ltd	B M & B C & JH Geddes	R S & R D Gordon	J L & M A Cooke	C J & K L Ladd	Miroc Limited
B L & Estate R J Mohring	Ashgrove Dairy Farms Limited	J E & D M Cooper	L J & L M Still	F B Bonenkamp & J B Cunningham	Caskey Farms
K J & H Chalmers Ltd	Waicola Holdings Ltd	Marua Partnership	W J & J G Pile Family Trust	Black & White Cow Company Limited	Fowler Family Prosperity Trust
Clutha Lea Ltd	A Holten & N Brown	Sim Family Farms Ltd	Schorn Trust	Riverside Farms (Taranaki) Limited	R & P Woods Farms Ltd
F A & R C M Smits Ltd	Owhango Farms Limited	Sim Brothers Ltd	G E & V E Cooper	Shawlink Ltd	Golden Mile Farms Ltd
C M & K M O'Donoghue	Serendipity Trust	D C & V F Frew	C & H Mabey		

#2

Delivered  
a dividend



#3

**Continued with the  
implementation  
of our strategy**





# Supporting farmers



**37**

Sustainable  
Dairy Advisors



FS\$  
**\$70m**



Deals  
**\$53m**



Discounts  
**\$110m**

#4

# Delivered stable governance





# Delivering for future generations





# Owned and controlled by Kiwi farming families

