



NZX Announcement

10 November 2020

## Successful Completion of Placement First Tranche

Geo Limited (NZX: GEO) (**GEO**) is pleased to announce the successful completion of the first tranche of its placement previously announced to the market on 5 November 2020 (the Placement). GEO is making this announcement in accordance with the class waiver and ruling in relation to section 4 of the NZX Listing Rules issued by NZX Regulation dated 30 September 2020.

Approximately \$1.15 million was raised in the first tranche of the Placement, with completion of several subscription agreements for the remaining \$355,000 subscribed for under the Placement subject to shareholder approval at GEO's upcoming Annual Meeting.

GEO determined the allocations in the Placement by approaching supporters and investors considered to be potentially supportive of GEO and such supporters were not scaled.

GEO did not have a key objective of allocating under the Placement pro rata to existing shareholders because, as announced on 5 November 2020, all eligible shareholders, being those resident in New Zealand, or Australia for "sophisticated investors", will be offered the opportunity to participate in GEO's Share Purchase Plan that opens on 10 November 2020. Scaling will be used to ensure all eligible shareholders wishing to participate in the share purchase plan are able to do so equally if there are oversubscriptions.

### For more information:

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### About GEO:

Geo is a leading SaaS business that provides job management platforms for trades, field and home service businesses. Geo's simple yet powerful software platform helps business owners reduce the complexity of running their business whilst saving time and improving cashflow.

For more information: [www.geoworkforcesolutions.com](http://www.geoworkforcesolutions.com)